STEAM NAVIGATION, COMMERCE, FINANCE, BANKING, MACHINERY, MINING, MANUFACTURES.

SECOND QUARTO SERIES, Vol. XXXVII., No. 3.

NEW YORK, JANUARY 15, 1881.

WHOLE No. 2,334, Vol. LIV.

CHICAGO.

THE OPENING OF THE YFAR AT CHICAGO-CONDITION OF MONEY MARKET JAN. 1st .-RAILROAD ORGANIZATION AND REPORTS-IN-TERESTING STATISTICS OF THE CITY'S BUSI NESS LAST YEAR.

(From our Chicago correspondent.)

As usual during the holiday season the movement in floancial circles has been uneventful and confined strictly to ordinary channels. The sale of \$85,000 municipal four per cent refunding bonds, within two days from the opening of the books, indicates very clearly the abundance of money to be had here when satisfactory security is offered. The entire amount was taken by less than two hundred persons and the market quotation to-day is 102.

The supply of foreign bil's during the past fortnight has been fair, with rates somewhat higher. Actual rates December 80th were 4801/2 for 60 day Bankers' bills, and 4831/2 for demand. Sixty day commercial bills were 4773/404783/4 for sterling; 531 1/4@530 for francs Havre and Marseilles; 5821/205311/2 for france Antwerp; and 983/40931/2 for marks.

The demand for currency from the country has entirely ceased. New York exchange has ranged between par and 80 c. per M. discount. Loans on call are 6 to 61/2 per cent; time loans 6 to 7 per cent. Clearings of the associated banks for the year just closed were \$1,725,684,894, against \$1,257,756,000 for 1879, and \$967,184,000 for 1878.

Quotations on the Chicago Stock Board Dec.

Chicago, Mil. & St. Paul Railway 7s, Dakota Chi., Mil. & St. Paul 6s, Chicago & Pacific. 10916 Chi. & Northwestern R'y sinking fund 11116 Chi., Barlington and Quincy 4s, due 1919. 9834 Jacksonville and Southeastern Railway 6s.. 101 .. 105 18

Wabash, St. Louis and Pacific 1st mortgage 5, C. D..... 985/8

Articles of incorporation of the St. Louis and Indiana Railway Company were filed with the Secretary of State December 18th. The proposed road will be from East St. Louis to a point on the boundary line between Illinois and Indiana at the Western terminus of the Lake Erie and St. Louis Railway, a distance of 160 miles.

Chicago, Barlington and Quincy Railroad was held at the general offices in this city December 28th. The attendance was small, and most of the stock was voted by proxies. It was decided unanimously to adopt articles of consolidation of sible station, to rest there, the following roads with the main line: Kansas City, St. Joseph and Council Bluffs; Nodaway Valley ; Chillicothe and Chariton ; Red Oak and in Congress, authorizing the sale of the two blocks Atlantic; Moulton and Albia, Keokuk and St. Paul, and Hastings and Avoca. A resolution was adopted authorizing the board of directors to increase the capital stock to cover the costs of the new lines thus taken.

The report of the Illinois Central Bailroad Company as filed with the Auditor of the State, for the six months ending October 31st, 1880, shows gross earnings:

Freight	 									\$1,994,586	82
Passenger											
Mail	 							-		58,009	94
Express	 	 				 	 		 	60.012	87
Miscellaneous								,		185,641	80

Total \$2,893,728 27 Seven per cent upon this amount is due to the State of Illinois under the term of its charter, \$202,560 98-as compared with \$175,841 96 for same period in 1879.

The statement of the earnings of the Chiaago and Alton Railroad for the week ending Decem ber 28, shows earnings from all sources of \$161,-542 48 against \$141,654 05 for corresponding week last year, an increase of \$9,888 43. The earnings for the month of December up to the 23d, amount to \$443,521 77, against \$427,956 47 ic 1879-an increase of \$15,565 80. From January 1st, 1880, to December 23d, 1880, the earnings were \$7,572 127 84, against \$5,630,619 25 for 1879-showing an increase of \$1,941,508 59.

The semi annual meeting of the Chicago and Grand Trunk Railway stockholders, beli last week, evolved acthing of public interest, beyond the ratification of the lease with the Chicago and Western Indiana for using the latter's track into Chicago. In this connection it is purposed to join the Wabash, St. Louis and Pacific, and the Chicago and Eastern Illinois Railways in the occupation of a Union depot to be erected on Van Buren street, when the numerous condemnation suits incidental to the right of way have been decided.

The present terminus at Twelfth street may, The special meeting of the stockholders of the however, prove to be permanent, and in view of

the tendency of the city to grow and expand southwardly, it would within a few years undoubtedly prove to be the most desirable solution of the question of a converient and acces-

The Railways interested in the Lake front project, anticipate no opposition to the bills offered they require. The officials promise to commence the erection of the new buildings early in the spring, and will make them handsome and commodious enough to satisfy all concerned.

With the close of the year we are favored with the usual statistical tables relating to the business and trade of the city for the past year.

The following items are compiled from the Board of Trade returns, as received from Bailroads, Custom House officials, the various grain, and flour inspectors, Registrars of Provisions, &c., and the Union Stock Yard Company, values being obtained from the Chicago Tribune review, &c.,

BREADSTUPPS MOVEMENT.

Receipts:	1880.	1879.
Flour, bris	8,377,833	8,369,958
Wheat, bu	23.313.680	84,106,109
Corp, bu	95,846,145	64,889,821
Oats, bo	21,852,078	16.660,428
Rye, bu	1 841,942	2,497,840
Barley, bu	5.274.428	4.986,562

The flour manufactured in the city last year aggregated about 180,000 brls.

SHIPMENTS.

The corresponding shipments were:

1880.	1879.
Flour, brls 2,958,459	8,090,540
Wheat, bu 23,114,808	81,006,789
Corn, bu 94,911,218	61,299,876
Oats, bu 21.007,618	18,514,020
Rye, bu 1,765.408	2,234,863
Barley, bu 2,998 286	8,566,401

Totals, bu 167,132,849 125 528,379 Value of breadstuffs received 1880 ... \$87,500,000

Live stock receipts 1880, 1,382,477 cattle, 7,-959,355 hogs, 325,810 sheep, 10,898 horses, value \$148,057,626.

SHIPMENTS.

886,614 cattle, 1,394,990 hogs, 156,510 sheep, 8 713 horses.

NUMBER OF HOGS PACKED.

The following shows the number, weight, and

CRNACPER CFIRE OSPTCLNTSPT

the new site of the site of th

42	AME	ERICAN RAILROAD JOURN	IAL.
value of the hogs cut in this city during	the last j	McCracken, secretary. The executive committee is	ALABAMA.
two calendar years:		composed of the president, vice-president, and trea-	Pensacola and Selma: Junction North 20.00
1880.		surer.	ARIEONA
	,889,000	[From the Railway Age.]	Southern Pacific: Casa Grande to New
	2,155,000	Railway Construction in 1880.	Mexico line200.09
November & December. 1,782,000	,376,000	100	CALIFORNIA.
Total number year. 5,700,000	,870,600	as it is possible at this date to make it, showing	South Pacific Coast (N. G.): completed 8.00
Weight, tons 702,000		the mileage of track actually laid down in the	COLORADO.
	*20,000	United States during the year 1880. Much of	Atchison, Topeka and Sauta Fe : (Pueblo
PT 1	3,780.000	this information has been obtained directly from	and Arkansas Valley R. R.) Pueblo to Coal Mines
	0,080,000	the railway companies and from railway commis-	Denver, South Park and Pacific (N. G):
Receipts of articles of produce for the	last and	sioners and other state officials. Quite a number	Near Platte River to Buena Vista 19.00
preceding years:		of companies, however, have thus far failed to respond to our circular asking information, and	Denver, South Park and Pacific (N. G.):
1880.	1879.	we have been obliged to make un our flaures	Buena Viets to Haywood Springs 13.00
Seeds, tons	84,886	from the best available sources, so that our table	Denver and Rio Grande:-
Broom-corn, tons 6,364	. 9 1.240	doubtless falls short of the actual total. The	Completed to Leadville
Butter, tons	20,012	footings, however, incomplete as they may be,	Leadville to Kokomo
Liquor, brls	28,305 98,771	are sufficiently astonishing, showing as they do,	South Arkarsas to Maysville 12.00
Wool, tons 20,127		that not less than 7,207 miles of new track were	Alamosa to mouth Little Chama River 95.00
Potatoes, bu 998,845	1.189,495	laid during the past twelve months on at least 234 different lines. These figures are far greater	San Antonio to New Mexico line 500
5-41, tons 1111 1111 1111 2 011,100	2,381,974	than those for any year since 1871, and the mile-	Canyon City toward Silver Cliff 5.00
Hav. tons 44 485	26 492		Colorado Springs to Mauitou 5 60
Lumber, m. It	1,469,879	built in 1879. We have no doubt that the final	Castle Rock to Stone Quarry 8.00
and the state of t	010,011	figures will increase it to at least 7,500 miles,	Spurs from main line to Canyon Coal
Balt, bris		which is a greater mileage than has been con	Union Pacific (Julesbury Branch): Den-
SHIPMENTS	18,200	and deleg in any previous year in the Onited Diates	ver Junction to Riverside 50.50
		or, of course, in any other country. Our table	CONNECTICUT.
The following were the correspond	icg ship-	shows that the work of construction has been prosecuted in 42 of the states and territories, the	New York and New England:
ments:		only state not included in the list being Missis-	Waterbury to New York line 85.70
1880.	1879.	sippi, and the only territories not given being	DAKOTA.
Seeds, tons 97,820	66,788	Idebo, Wyoming, Indian territory-from which	Chicago and Northwestern :-
Broom-corn, tons 4,698	0,201	Italiways, eager to enter, are still forcibly kept	Minnesota line to Fort Pierre 185 00
Butter, tons	20,001	oul-and ice-bound Alaska which is at present	Chicago, Milwaukee and St. Paul :-
Highwines, brls 7,899	176,038	beyond the reach even of the enterprising rail-	Ortonvilie West 78.00
Wool, tons	28,757	in a delivery in or is not actively in progress	White Stone Creek line 22.00
Potatoes, bu 190,922	408,084		Mitchell, West 55.00
Coal, tons 618,027	527.844	while the Indian country will doubtless be open-	Bridgewater to Mitchell 26 50 Flandrau and Madison 28.50
Hay, tons 12 285	0.000	ed to several new enterprises.	Sioux Falls to Dell Rapids 18.10
Lumber, m /t 818,574	10,100	Referring to the summery it will be seen that	Elk Point cut off 4.50
Shingles, m	967 054	Dakota leads the country with over 680 miles of	Chicago, St. Paul, Minneapolis & Omaha:
Lead, tone	867 954 10,260	new track, Texas coming next with 659; Obio	Sioux Falls to Montrose 28.00
Bushel, flaxweed 8,350,000	**** ****	with old, the new territory of Mexico, with old	Northern Pacific :-
RECEIPTS.		miles; I wa with 445; young Colorado with 401; Nebraska with 385; Illinois and Kansas	Kurz to Montana line
The following were the receipts of	prorisione	1	St. Paul, Minneapolis and Manitoba:—
and dressed hogs in this city during		hand the Missississississississississississississ	Fargo to Grand Forks Junction 75.75
	tue years	est share of the additions for the year.	Grand Forks West 11.00
named:	1970	It should also be borne in mind that the fig-	DELAWARE.
Beef, pkgs 6,231	4 867	ures show only the track reported laid, and do	Wilmington and Northern : Dupont to
Pork, bris	64,889	per merate the the mire of about union fraging	Paper Mills 1.00
Meats, tons	75,566		FLORIDA.
Lard, tons, 84,246	37,877		South Florida. (N. G.) : Sanford to Olando 22.00
Tallow, tons 9,810	8 114	If we assume the cost of building and equip-	St. Johns and Lake Eastis: completed to
Dressed hogs, No	91,044	ping the 7,207 miles here reported, we find that	
SHIPMENTS.		the enormous amount of over seventy two mil-	GEORGIA.
The corresponding shipments were:		lion dollars has been expended on these com-	
Beef, 1-kgs 77,666	110,431	pleted roads. How much more has been spent in	ley Mills 2.50
Pork, bris	854,255	is of course impossible to ser	Columbia and Rome (N. G.): to Hood 10.00 Savannah, Florida and Western: Waycross
Meat, tons	417,815		
Lard, tons	125,510	estimate hitherto made, and are an estanishing	
Tallow, tons	13,026	avhibition of enterprise and feith on the next of	Western and Atlantic : Partersville to Iron
	40,024	the capitalists of the country. As a general thing,	
Labor statistics—		these reads have been built by money furnished	ILLINOIS.
1880.	1879.	by non-residents of the states and territories	
Workmen 94,000 Wages \$39,000,000 \$	86,600		
	78,000,000 78,000,000	vastly increased, and whose people certainly ought to feel some gratitude to the "foreign	OBTOOK O, International Control
Products 285,000,000 2			to Lanark
Total trade of the city for 1880, es		politicians of the country.	Chicago and Western Indiana: in Chicago 1.00
		RAILWAYS ON WHICH TRACK WAS LAID DURING	
\$900,000,000 an increase of 17½ over 1	1019.	1880.	Westfield to West Liberty 48.00
-Gen. John M. Corse and Mr. George	W. Ballou		Fulton County (N. G.): Havana to Fairview 30 00
of New York, and Messrs. George Hafer,			Illinois Central: Clinton, Bloomington and
ney, Henry Lewis, Benj. Eggleston, O.		ville to Mariat.ra 18.00	Northwestern, Pearl to Colfax 14.16
Albert Netter, A. D. Bullock, C. T. Dick		Little Rock, Mississippi River and Texas,	Jacksonville Southeastern : Verden to
Forbus, of Cincinnati, are the directors of		Pine Bluff Northeast	Litchfield 23.20
nati Northern Railroad Co., narrow guage.		Collins to Monticello	Kankakaa Innetion and Anchor to Col-
cers are: General Corse, president; Hen	4	Total and Dan Trancisco. Miseouti	Kankakee Junction, and Anchor to Col- fax,
The state of the s		Washington and Hope: Hope to Washington 10.00	
into product of the desired and another the	III.	Total and stope of the state of the total	Communes on bage soil

WEEKLY BY THE

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New York, Saturday, January 15, 1881.

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ALTERATIONS and improvements being made in the tables, which are weekly features of the Journal, necessitate the temporary withdrawal of part of them. In the Bond List alterations are desirable, owing to changes among the roads, consolidations, etc., since our tables were revised. The Share List is naturally corrected at this season of the year, and as this is the time when much of the necessary information comes to us from our correspondents and from the railroads, the table, if published now, could not be as symmetrical and complete as we would wish. On these accounts we withhold these two tables until they are perfected and made of greater value than ever before, to accomplish which no efforts will be spared. We have added several important features to the JOURNAL recently and it seems desirable now that some of our tables should appear semimonthly, monthly and quarterly instead of weekly, thus giving us an opportunity to lay before our readers more information and a greater variety each week. We shall announce the tables as they are to appear from week to week. The table of contents always gives those in the current number, and in future by referring to the files of the Journal any of its tables desired can readily be found, and they will contain as late information as though appearing in each number, as we do not intend to withhold any tables that are of weekly interest. While adding new features very strong one and includes a number of prac- rower arose one day in class and with the

to the Journal, our aim is to retain and improve the old ones.

New Route from the Hudson to the Dela

The through route that has been so much talked of between Newburg on the Hudson and the Delaware River will in all probability be fully completed and in running order by next Fall. It will necessitate the building of about 23 miles of railroad between Andover, N. J., and Belvidere. The route will be by way of the New York, Lake Erie and Western's Newburg branch to Greycourt, thence to McAfee by the Warwick Valley Railroad and by either the Sussex Railroad or the building of an independent line from McAfee to Andover, the remainder of the route to consist of the 23 miles which it has just been decided to build at once. The line will have most valuable connections, including to the eastward the New York, Lake Erie and Western, New York and New England, Newburg, Dutchess and Connecticut, and Wallkill Valley Railroads, and the Hudson River boats. At the western terminus, at Belvidere, the road will connect with the Belvidere Delaware Division of the Pennsylvania Railroad, giving by that line a connection at Easton with the Lehigh Valley, Central of New Jersey, and Morris and Essex, with connections by the Belvidere, Delaware Division with Philadelphia. It will also cross the New Jersey Midland at Franklin, and the Delaware. Lackawanna and Western at Buttsville, about six miles north of Belvidere.

The new route will bring Easton and Newburg 50 miles nearer together than they now are by the Delaware, Lackawanna and Western, and 41 miles nearer than by the Central Railroad of New Jersey, the distance from Easton to Newburg by the new route being 95 miles. Harrisburg which is now 263 miles from the Hudson by the New York Central and Hudson River and Pennsylvania roads, will be 202 miles by the new route. Surveying has been going on for some time, for the portion of the line to be constructed, and contracts for parts of the work will probably be given out this month. Proposals are being received now for ties to be delivered in the spring.

The new enterprise is one of great importance, as is readily seen from the new transportation facilities it will afford, and from the great shortening of distances it will make between important inland points as well as river shipping stations. It appears to be the shortest possible route between the Delaware and Hudson Rivers. The plan is a very popular especially as it will be carried out by experienced and able men in whose ability and char-

tical railroad men and solid capitalists, It is called the Lehigh and Hudson River Railroad Co. Its officers were elected last week and form a very energetic board. The President is Grinnell Burt, of Warwick, who is also the President of the Warwick Valley Railroad. The Vice-President is George R. Blanchard, who is the Vice-President of the New York, Lake Erie and Western. The Secretary is Alfred Ely, of Newark. N. J., and the Treasurer is D. B. Halstead, of the National Exchange Bank, New York. The other Directors are the Hon. Thomas C. Platt, William C. Sheldon, John S. Martin, G. A. Hobart, D. F. Merritt, James B. Pixman, the Hon, Frederic A. Potts, late Republican candidate for Governor of New Jersey; the Hon. Bird W. Spencer, Mayor of Passaic, N. J., and Charles Scranton, of Oxford, N J. The list of incorporators also includes Richard Smith, of Morristown, N. J.; Thomas P. Fowler, A. W. Humphreys, Joseph H. Converse, of Boston; R. C. Vilas, of New York; C. F. Hoffman, the Hon. Titus Sheard, of Little Falls, N. Y.; A. V. D. Pratt, of Elmira, and other gentlemen well known in railroad circles and of prominence in public life.

A Much Quoted Man.

General Francis A. Walker who obtains such wonderfully satisfactory results in compiling the full statistical reports connected with his census work, is a skillful systematizer of business machinery as well as an able and original employer of figures, in telling what people want to know about themselves andtheir country, and in giving facts for history. He comes naturally enough by these qualifications, being of the Adams family and a son of Amasa Walker, an eminent Massachusetts statistician. In his professorship at Williston Seminary, as in Yale College, General Walker enjoyed an enviable reputation as a sketcher of classical history by the use of systems of skillfully prepared tables of dates of historical events, etc., which under his method assumed an impressiveness and clearly defined portraiture of great value.

An amusing incident is remembered by the writer as occuring one day in General Walker's class in English composition at Williston. Among the students was one who was counted as something of a bore among his associates on account of his inveterate habit of begging compositions from his less indolent friends, to be read by himself as specimens of his own literary powers. This could easily be done in a large seminary where the students read their compositions in different departments before different professors, and it not infrequently happened that a composition which took one and awakens much interest in its favor, pretty well in one department would be passed around among the boys of a set whose scruples against plagiarism were not paraacter the interested public has the utmost con- mount to their convictions against over-mental fidence. The company recently formed is a exertion. The professional composition borof the subject when announced caused the boys to settle down for five minute contemplations of class room miseries, but after the first few lines were read the historical research and statistical knowledge displayed aroused an unwonted animation and interest among the drowsy listeners, who looked with wonder and incredulity upon the proud reader and the masterly effort. A loud, sharp rap and a "that's sufficient" from the Ge. neral's desk broke the spell, and the reader sat down having given the boys but a glimpse of his borrowed plumage. The composition was one that General Walker himself wrote early in his college days, and it had been published in an Amherst College paper at the time, where one of the persecuted students at Williston, who had tired of furnishing Expenses of land department...... the borrower with his compositions, found it. Interest on funded debt He had copied it and passed it off upon the unwitting and indolent reader, and so General Walker had the pleasure of detecting his pupil and witnessing the resurrection of one of his early historical productions under somewhat peculiar circumstances. Since that, though, he has undoubtedly become accustomed to secing his work used by others, for probably few men have their work more quoted just now and used fairly or unfairly than General Walker at the head of the census department.

The Inter-State Improvement and Construction Co. intends to have its line of railroad between Indianapolis, Ind., and Springfield, Ohio, completed by October next. The new road will connect the Indiana, Bloomington and Western Railway with the lines of the Cincinnati, Sandusky and Cleveland Railroad Co. The Inter-State Improvement and Construction Co., whose offices are at 115 Broadway, give the stockholders of Indiana, Bloomington and Western the privilege of subscribing for \$1,500,000 of the stock of the former company in the proportion of six shares for every ten shares of the latter company, be tween the 1st and 5th of February, during which time the books will be open.

Central Pacific and Leased Lines.

The gross earnings of the Central Pacific Railroad Co., for the year 1880, estimating for the mouth of December, as is shown in our tables, will amount to \$20,410,424, against \$17,153,168 for 1879. There has been a slight increase of mileage operated of from 2 450 to 2,580 miles, but as this consists of new leased line in New Mexico and Arizona, the amount of new business can be but small, and the increase is due mainly to additions upon the older roads. In a few weeks the connection with the Santa Fe road to the east will be made when fresh business, both through and local, will be thrown upon the Southern Pacific leased line; it would not be surprising therefore if the gross earnings upon the whole 2,750 miles of road operated should reach \$27,-500,000 or \$10,000 per mile. By reference to the annual report it will be seen that the company

utmost complacency began reading a really fine | besides its earnings from transportation derives | production on "The Horse." The triteness about \$1,250,000 per annum from other sources such as investments, sinking funds and land sales. The following shows in round numbers the state of the income account for the six months just closed, and is, though in part an estimate by the financial agents, Fisk & Hatch, entirely trustworthy:

Revenues : Earnings from transportation \$11,905,780 Earnings from river steamers 12,500 Received for interest on sinking fund. 200,000 Received for interest on investments. 90,000 Received from sales of lands 220 000 Received from miscellaneous sources. 138 000

Total income from all sources for the six months.....\$12,566,230 Disbursements: Operating expenses, including rentals

.... \$3,300,000 and repairs..... General expenses, legal and engineering expenses, ard taxes 460,000 1,700,000 Discount and interest 150,000 New construction, equipment and sur-500,000 Vevs

Total expenses, interest, and improvements, for the six months \$9,150,000

Sarplus \$3,416,230 Applicable to-Company's sinking funds-

From earnings\$330,000 From interest received 200,000

\$530,000 United States sinking fund .. 450,000 Redemption of land bonds .. 220,000 1,200,000

Surplus over all expenses, fixed charges, and sinking fund require-. \$2,216 230 Dividend No. 11, payable Feb. 1, 1881

Surplus for the six months after payment of dividend

The latest official General Ledger Balance accessible is of June 80, 1880, is as follows: No great changes can have occurred since that date except the calling in and payment of the only 7 per cent loan of \$1,500,000.

LIABILITIES.

United States Subsidy bouds \$27,855,680 00 Interest on Subsidy bonds (acc. ued but not due) .. \$20,106,781 81

Less Government trans pertation acc's and sink-

ing fund app'i-

above 4,929,289 82		
	*15 177,541	99
Other bonded bebt	56,830,000	00
Interest due and accrued	1,481,345	00
Bills payable	790.807	
Accounts payable	4,926,200	
Dividends unpaid	2,311	00
Capital stock, sub-		
scribed \$62,608,800 00		
Less held in trust		
for the company 3,333,300 00		
	59.275.500	00

\$166,342,885 94 Trustees land grant mortgage .. 224,164 59

Total liabilities.... \$166,567,050 53 the Canada Pacific.

1	The second second	ASSETS.	0.000	
	Road & fixtures:	13€,558,752	45	
	Equipment	8,045,262	10	
	Real estate	2,560,396	81	
	Cash	1,855,857	81	
l	Material, etc	1,932,696	76	
•	Company's bonds	and		
	and stocks	7,259	29	
ı	Other bonds,			
	stocks and in-			
	vestments	2,326,763		
)	Bills receivable	1,877,778	56	
)	Sinking fund with			
)	trustees	4,187,176	65	
	Accounts receiv-			
)	able	786,795	65	
)	Trustees for land			
	grant mortgage			
	-a sinkit g fund			
)	for redemption			
	of land grant			
	bonds	224,164	59	
)	Land contracts-			
	deferred pay-			
)	ments on time			
)	sales	1,820,353	42	
)	Farming lands-			
)	11,000,000 A.			
	at the very low			
)	valuation of \$1			
	25 per acre	+13,750,000	00	
	Undivided balf 60			
)	acres land in			
	Mission Bay,			
)	San Francisco;			
	500 acres water			
	front at O.k-			
	land; about 140			
	acres and water			
	front at Sic-			
	ramento:			
	Estimated value,			
	independent of	7 750 000	00	
^	improvements	7,750,000	UU	

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Total assets\$183,682,751 70 Surplus, assets over liabilities \$17,115,701 17

*As this sum is not payable (except by the oneration of the sinking fund and by transportation services to the Government) until the maturity of the bonds in from 1895 to 1899, and as it brars no interest, the real present liability of the company on this account would be its present equivalent, i. e., a sum which, set aside, would preduce the amount at the time of its maturity. The sum of \$8,000,000, invested at 4 per cent, would pe more than sufficient. This reduces the real liabilities of the company, and increases the surplus, to the extent of \$7,000,000 and over.

† It will be noticed that in the foregoing statement, the immense and valuable land grant of the company is put down at the very low price of \$1 25 per acre the minimum Government rate for wild lands everywhere without regard to railroad facilities.

The average price per acre realized from the company's sales of lands from 1870 to 1879 inclusive, was \$7 18; and while all the lands are not of equal value, there are very large areas quite as desirable as any that have been sold; and they are constantly increasing in value as the country becomes more thickly populated.

The board of directors estimate the present value of their remaining lands at \$30 000,000-a valuation not made at random, but as the result of careful estimates.

At this valuation of the lands, the surplus of assets over liabilities would be increased to \$28,-365,701 17, equal to over 55 per cent on the capital stock outstanding.

The Canada Central Railway is in operation a distance of 152 miles, and it will soon be extended to Callander station, the eastern terminus of

Arbitology		R	AILE	ROAD	EARNINGS-MONTHLY.								
1890 1997 1998	1878174,598	184,885	295,367	299,610	304,636	249,481	329,559	466,162	420,521	446,529	438,589	340,932	3,950,868
1878 165,411 147,68 186,141 118,977 199,900 10,014 95,007 194,444 128,977 141,1519 129,464 1,283,979 17,0079 128,0079 199,	1880473,500	444,600											
1676	1878	147,196 97,277	111,924	100,132	116.950	110,179	107,990	122,827	154,795	171.524	147,785	176,204	1,534,949
1876	1878	1,056,691	1,280,272	1,406,600	1,579,591	1,443,088	1,459,833	1,556,457	1,649,430	1,809,022	1,488.142	1,335,870	17,153,163
1878.	1878	307,381	327, 370	335,394	421,937	447,754	536,843	583,832	628,811	668,163	601,101	553,014	5,755,677
1878	1878	889,623	1,107,042	1,128,894	1,433,364	1,393,087	1,314,231	1,326,957	1,716,409	1,896,073	1,558,476	1,325,895	16,098,372
1878. 705,965 666,853 665,407 784,507 798,665 633,447 647,460 524,487 676,368 823,723 809,213 716,113 4,451,769 1850. 1650. 176,000 739,000 901,000 671,000 1,135,000 1,036,000 1,026,000 901,000 1,257,000 1,494,000 1,472,000 1,432,000 1,432,000 1,135,000 1,036,000 1,026,000 901,000 1,257,000 1,494,000 1,472,000 1,432,000 1,432,000 1,135,000 1,036,000 1,03	1878	982,377	1,071,738	1,018,755	1,171,303	1,160,968	993,823	1,315,559	1,484,316	1,709,932	1,327,679	1,438,167	14,113,503 14,779,715
1878. 333,999 216,645 384,392 237,619 330,787 221,565 303,906 334,742 400,332 434,164 410,103 444,104 422,123 386,465 1890. 332,532 376,619 302,787 221,565 303,906 334,742 400,332 434,164 410,103 444,104 422,123 389,465 1879. 137,647 137,038 211,299 165,444 134,670 107,569 99,811 141,533 175,610 239,735 193,125 235,333 1,997,405 1899. 137,647 137,038 211,299 165,444 134,670 107,569 99,811 141,533 175,610 239,735 193,125 235,333 1,997,405 1890. 157,9 136,464 131,136 534,609 533,838 665,527 1879,9 1379,9 137,136 532,169 432,59 157,561 189,52 177,561 163,484 212,596 60,568 240,559 244,116 257,241 2,537,564 1890. 558,657 582,811 619,955 544,470 626,584 643,507 691,557 797,325 666,126 252,21 869,327 377,110,000 1879. 568,019 2 466,921 532,169 432,591 575,461 869,575 573,250 601,977 736,666 87,450 652,201 869,327 1879. 1,061,552 1,191,539 1,277,907 1,199,220 1,136,341 1,061,331 1,299,768 1879. 1,061,552 1,191,539 1,277,907 1,199,220 1,136,341 1,061,331 1,061,331 1,277,907 1,199,220 1,136,341 1,061,331 1,299,768 1879. 1,061,552 1,191,539 1,277,907 1,199,220 1,136,341 1,061,331 1,07,543 1,171,533 1,567,50 199,185 117,561 189	1878	476,667	632,898.	678,439	857,324	798,659	773,173	733,736	1,018,806	1,290,740	1,100 245	1,060,957	10,012,820
1878. 135,044 124,096 160,365 134,61 136,688 137,454 133,666 214,232 221,169 222,730 207,918 178,667 2,045,460 1879. 137,047 137,048 211,399 165,444 134,070 107,569 98,151 141,533 176,610 239,735 193,125 253,333 1,997,405 1890. 169,325 177,661 163,464 212,596 209,088 240,359 204,162 257,241 2,537,954 1111,005 1879. 560,192 466,921 534,100 492,891 575,461 860,575 573,260 601,977 736,066 807,859 631,343 666,055 7334,464 1800. 536,667 562,811 619,995 544,470 626,584 643,607 691,557 693,327 737,322 860,124 720,571 655,291 1878. 1,270,143 1,077,543 1,718,38 1,057,566 1,069,315 94,977 1,027,127 1,399,672 1,668,315 1,435,905 1,568,378 1,488,183 1,542,819 15,374,948 1879. 1,944,544 194,566 224,569 189,318 217,833 221,892 286,659 306,330 330,759 357,701 336,068 300,938 3,334,373 1880. 2,835,612 2,317,309 2,544,334 2,783,324 2,540,997 2,653,477 2,873,316 3,023,54 143,54 144,55 144,558 144,54 194,568 224,569 189,318 217,833 21,892 286,659 306,330 330,759 357,701 336,068 300,938 3,343,373 1899. 1879. 194,454 194,566 224,569 189,318 217,833 21,892 286,659 306,330 330,759 357,701 335,068 309,938 3,343,373 1899. 1	1878	254,232	233,781	230,866	264,483	267,895	312,706	366,630	413,437	426,629	369,647	380,428	3,758,968
1878	1878	137,038	211,899	165,444	134,070	107,569	99,811	141,533	176,819	239,735	193,125	253,333	1,997,405
Lake Shore & Mich South'n: 1878	1878	466,921	532,160	492,591	575,461	580,578	573,250	601,977	736,066	807,859	631,343	656,065	7,234,464
1878. 217,029 18,118 236,546 206,756 206,757 207,514 21,992 258,659 366,330 330,235 349,596 288,459 242,568 2,981,679 189.18 217,833 22,1992 258,659 366,330 360,759 367,701 386,066 360,988 3,343,373 180. 367,327 326,306 356,508 348,275 274,626 307,052 325,167 250,700 369,065 407,549 368,672 36	Lake Shore & Mich South'n: 1878	1,077,543 1,191,839		1,057,556	1,069,215	949,797	1,027,127	1,329,672	1,269,537		1,221,507		13,979,766
1879	1878	194,856 326,306	224,559	189,218	217,833	221,892	258,659	306,330	380,759	387,701	386,086	380,928	3,343,373
1878. 1,304,018 1,121 412 1,147.208 1,127.079 1,172.961 1,258.910 1,157.691 1,445.929 1,338,372 1,473,532 3 1,450,223 1 492,457 1,713.697 1,515,835 1,398,244 16,509,121 1,250, 130 1,296, 81 1,252,218 1,644,958 1,643,151 1,592,544 1,664,812 1,580,576 1,606,674 1,766,417 1,899,910 1,515,835 1,398,244 16,509,121 1,515,935 1,330,650 1,592,544 1,664,812 1,580,576 1,606,674 1,766,417 1,899,910 1,515,835 1,398,244 16,509,121 1,592,544 1,664,812 1,580,576 1,606,674 1,766,417 1,899,910 1,515,835 1,398,244 16,509,121 1,592,541 1,664,812 1,580,576 1,606,674 1,766,417 1,899,910 1,515,835 1,398,244 16,509,121 1,592,541 1,592,544 1,641,512 1,580,576 1,606,674 1,766,417 1,899,910 1,515,835 1,398,244 16,509,121 1,592,541 1,592,541 1,592,541 1,592,541 1,592,541 1,592,541 1,592,541 1,592,541 1,592,541 1,592,541 1,592,541 1,592,541 1,593,541 1,592,541 1	1878	2.210.304	2,474,392 2,854,834	2,214,626 2,782,324	2,211,010 2,540,997	2,022,823 2,653,477	2,194,423 2,873,316	2,546,028 3,022,854	2,922,396 3,000,627	2,898,586	2,801,835	2,846,216	
1879	1878	1.207.391	1.356.780	1.372.755	1.350 574	1.230.419	1.273.533	1.450.223	1 492,457	1.713.697	1.515.835	1,398,244	16,509,121
1878	1879265,003 1880334,494												•••••
1878	1878	825,154	889,569	989,034	1,144,051	1,179,140	1,147,767	1,305,414	1,197,162	1,409,028	1,308,658	810,891 1,325,780	11,144,048 13,621,239
1878	1878	339,161	353,147	318,196	302,640	281,920	332,167	403,316	591,076	724,713	656 832	£55,413	5,292 011
Wabash, St. Louis & Pacific: 1879	1879	77,624	91,256	112,375	108,879	83,224	103,843	102,282	112,374	132,372	105,099	111,981	
	Wabnsh, St. Louis & Pacific: 1879	595,839	655,240	609,278	565,094	519,201	671,984	820,087	936,222	1,198,076	864,057		

bursting of an emery wheel.

-Mr. Henry Crossman, who died in Brooklyn last week, was a director of the New York Ferry Company, the New York and Dry Dock Railroad Company, and the United States Warehouse Company ing and kindred sciences. and one of the original subscribers to the Brooklyn Academy of Music.

the ship railway across the Isthmus of Tehauntepee. remain in Newport through the winter.

-Among the prominent railroad men stopping in -Colonel J. A. Hill, the recently-appointed gen-

-Mr. Thomas Ross, the inventor of the Howe M. E. Ingalls, of the Cincinnati, Indianapolis, St. scale, was killed at Rutland, Vt., last week, by the Louis and Chicago Railway; Vice-President R. B. Angus, of the St. Paul, Minneapolis and Manitoba; and Sir Hugh Allan, of Montreal.

-Mr. Adolph Sutro gave \$1,000 to the public pany, the Brooklyn and Coney Island Railroad Com- library of San Francisco as a New Year's gift, to be used in purchasing books on mining, geology, assay- headquarters at New Orleans.

-Mr. James R. Keene, whose beautiful residence at Newport was recently destroyed by fire, pays \$50 -Captain Jas. B. Eads, having returned from for passage across the bay once a week, as the regular

New York during the past week have been President | eral superintendent of the Vandalia line, earned his military title by faithful service with an Ohio regiment during the war. For twelve years he has been connected with the Columbus, Chicago and Indiana Central Railroad.

> -Mr. Robert H. Garrett has been appointed general agent of the Alabama Great Southern Railroad, with

> -Mr. E. P. Lyman i the newly appointed assistant superintendent of the Dubuque division of the Chicago, Milwaukee & S Paul Railroad.

-The superintendency of the Illinois division of the Mexico, is about presenting to Congress his plan for running time does not accommodate him. His family Chicago, Rock Island and Pacific Railroad, has been given to Mr. R. H. Chamberlain, formerly train master of that road.

RAILROAD SHARE LIST, including Mileage, Rolling Stock, Debts, Income, Dividends, &c., &c.

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COUNTERFEIT NOTE LIST.

Boston, Mass	Philadelphia, Pa. Fourth. Letter A, March 7, 1864. Portland, Conn. First. "A, May 10, 1865.
(Photographed.)	*Utica, N. Y
#Linderpark, N. Y National Union Letter A, July 1, 1865. #Linderpark, N. Y National Union " " " " " " " " " " " " " " " " " "	## Bank No. Treasury No. Albany, N. Y. Merchants' 759 to 766 45,195 to 45,202 ### Barre, Vermont Nat. B'k of Barre. 911 to 936 932,830 to 932,830 ### Boston, Mass Nat. H. & Leather. 11,919 to 11,972 22,900 to 22,953 **New York City Third Nat. Bank 9,414 to 9,428 644,416 to 644,430 **50s.**
New York, N. Y. Marine " " " " " " " " " " " " " " " " " " "	Buffalo, N. Y Third Letter A, March 10, 1865. New York, N. Y Central "A, April 15, 1864. †New York, N. Y Union "A, April 15, 1864. New York, N. Y Nat. Broadway "A & C, Jan. 10, 1865. New York, N. Y Nat. Bank of Commerce "" New York, N. Y Tradesmen's "A & D, April 20.'65.
Amsterdam, N. Y. Manufacturers' Letter B, April 15, 1875. Aurora, Ill First "A, Nov. 2, 1863. Boston, Mass. Globe (Photographed) "C. Boston, Mass. Pacific. (Photographed) "B, Series, 1875. Canton, Ill First "A, May 21, 1864. Castleton. N. Y. National Bank of Castleton. "A, May 21, 1865. "Cecil, Ill First "A, May 10, 1865. Chicago, Ill Central """ """ "" Chicago, Ill Merchants' """ """ """ Chicago, Ill German """ """ """ """ Chicago, Ill German """ """ """ """ """ Chicago, Ill Chicago, Ill German """ """ """ """ """ """ Chicago, Ill German """ """ """ """ """ """ """ """ """ "	Bank No. Treasury No. 19,709 to 19,608 to 66,826
New Bedford, Mass. Merchants'	COUNTERFEIT U. S. TREASURY NOTES. 1s Portrait of Chase, act July 11, 1862, dated Aug I, 1862. B & D. 2s Portrait of Hamilton, act July 11, 1862, dated Aug. I, 1862. C & D. 2s Photograph. Portrait of Jefferson; Series of 1875. Letter D, No. 8,347,- 504. John A. Allison, Register. A. N. Wyman, Treas. 5s Statue of Liberty, act Feb. 25, 1862, dated March 10, 1862. A. 5s Statue of Liberty, act Feb. 25, 1862, dated March 10, 1863. A. 5s Statue of Liberty, act March 3, 1863, dated March 10, 1863. A & D. 5s Portrait of Jackson, act March 3, 1869. Series of 1875. C & D. 5s Photograph. Series of 1875, Number B 8058120. 10s Portrait of Lincoln, act Feb. 25, 1862, dated March 10, 1862. B & D. 10s Portrait of Lincoln, act March 3, 1863, dated March 10, 1863. D.
Osage, IowaOsage National Bank 1,751 to 2,200 560,958 to 561,407 Pontiac, IllNat. Bank of Pontiae. 741 to 765 252,111 to 252,135	 10s Portrait of Webster. Series of 1875. Letter C. 20s Female with shield and sword, act Feb. 25, 1862, dated March 10, 1862. A, B, C.
Albany N. Y. Albany City. Letter A, July 20, 1865. Auburn, N. Y. Auburn City. "A, July 20, 1865. Buffalo, N. Y. Farmers and Manufacturers "A, Aug. 1, 1865. Lafayette, Ind. Lafayette. "A, Dec. 23, 1874. Lockport, N. Y. F.rst. "A, Feb. 20, 1865. Muncie, Ind. Muncie. "A, Feb 14, 1865. New York, N. Y. Highlan i "A, July 1, 1865. New York, N. Y. Marine "A, July 1, 1865. New York, N. Y. Market "A, July 1, 1865. New York, N. Y. Market "A, July 1, 1865. New York, N. Y. Mechanics' "A, July 1, 1865. New York, N. Y. Mechanics' "A unit "A	 20s Female with shield and sword, act Mar. 3, '63, dated Mar. 10, '63. A. 20s Portrait of Hamilton, act March 3, 1863. Series of 1875 and '78. C. (Exceuted with pen and ink. 50s Portrait of Hamilton act Feb. 25, 1862, dated March 10, 1862. C; 50s Portrait of Hamilton act March 3, '63, dated Mar. 10, '63. A, B, C, D. 50s Portrait of Clay, act March 3, 1863. Series 1869. B. 50s Compound Interest Note, act June 30, 1864, dated July 15, 1864. C. 100s Compound Interest Note, act June 30, 1864, dated May 15, 1865. B. 100s Large Spread Eagle, act Feb. 25, 1862, dated March 10, 1862. B & C. 500s Portrait of J. Q. Adams, act March 3, 1863, dated series 1869. B & C. 1000s Portrait of Robt. Morris, act March 3, 1863, dated March 10, '62. B. 1000s Portrait of Robt. Morris, a.t March 10, 1862, dated March 10, 1863. Letter B. D.
New York, N. Y Nat. Bank State of N. Y	COTHER CHECK LETTERS. The following is a list of banks having plates bearing check letters other than A, B, C, D:
Poughkeepsie, N. Y. Farmers and Manufacturers "A, Aug. 1, 1865. Red Hook, N. Y. First "A, Feb. 20, 1865. Richmond, Ind Richmond. "A, March 15, 1873. Rochester, N. Y. Flour City. "A, July 1, 1865. Rome, N. Y. Central. "A, May 12, 1865. Syracuse, N. Y. Syracuse. "A, Aug. 1, 1865. Troy, N. Y. Mutual. "A, May 10, 1865. Waterford, N. Y. Saratoga County. "A. July 1, 1865.	5s National Bank of the Republic, Boston, Mass. Charter number 379; Check letters E, F, G, H. 5s Manufacturers' National Bank, Amsterdam, N. Y. Charter number 2279; Check letters E, F, G, H. 5s Lycoming National Bank, Williamsport, Pa. Charter number 2227; Check letters E, F, G, H. 10s First National Bank, Hoboken, N. J. 20s Charter number 1444; Check letters on 10s D, E, F, and 20s B 20s Merchants' National Bank, New Bedford, Mass.
Watkins, N. Y. Watkins. 4 A, Aug. 1, 1665. Bank No. Treasury No. 759 to 766 45, 195 to 45, 202 Barre, Vermont. Nat. B'k of Barre. 911 to 936 932, 805 to 932, 830 Boston, Mass. Nat. H. & Leather. 11, 919 to 11, 972 22, 900 to 22, 953 New York City. Third Nat. Bank. 9,414 to 9,428 644,416 to 644,430 20s.	Charter number 799; Check letters B, C, D, E, NEW ISSUE OF U. S. TREASURY NOTES NOT COUNTERFEITED. 1s In centre is portrait of George Washington. 2s Portrait of Thomas Jefferson. 5s Portrait of Andrew Jackson.*
Indianapolis Ind	10s Portrait of Daniel Webster.* 20s Portrait of Alex. Hamilton. 50s Portrait of Benjamen Franklin. 100s Portrait of Abraham Lincoln. 500s Vignette representing Victory divested of her Arasr. 1000s Portrait of DeWitt Clinton, ex-Governor of New York State
t New York, N. YTradesmen's	* Only notes of the new issue counterfeited,

[Continued from page 42.]	LOUISIANA.	(CZ) (P)	Burlington and Missouri River in Nebraska:
outh Chicago and Western Indiana: South Chicago Junction to Irondale, Cook Co 6,1	Louisiana Western: Orange, Texas, to Lake Charles	70 90	Bloomington to Indianola 78.60
Chicago Junction to Irondale, Cook Co 6,1 pringfield, Effingham and Southeastern	Morgans, Louisiana and Texas: Vermillion-	10.20	(Republican Valley R. R.): Amboy
(N G.) Efflagham to Indiana Line 53.4		27.00	to Endicott and Beatrice to Blue Springs 90.0
t. Louis Coal: Carbondale to C. and St.	MAINE.	196170	Aurora to Central City 19.20
L. R. R 9.4	Old Orchard Beach : Old Orchard Beach to	2013	Chicago, St. Paul, Minneapolis and Omaha: Coburn Junct. to Oakland
INDIANA.	Mouth Saco River	8.00	Sioux City and Pacific: Oakdale N.25.00)
ndianapolis, Decatur and Springfield : Ty-	MARYLAND.		" Pierce City } 44.00
rone to Montclair 10.	George's Creek and Cumberland: Pennsyl-		to Plainview 19.00)
ndianapolis, Delphi and Chicago: Rens-	vania R. R. Junction to Lonaconing, in-		Union Pacific:) Grand Island to St.
salaer, North	Cidding 3:00 of prepared **** **** ****	24.11	Omaha & Re- Paul 21.9
South to Lowell	Shenandoah Valley: Hagarstown to Shep-	17.00	publican Val. Valparaiso and Lincoln. 20.3 Union Pacific: Omaha, Nebraska & Black
ake Erie, Evansville and Southwestern :	401400000000000000000000000000000000000	17.00	Hills, Lost Creek and Albion 34.40
Booneville Northeast to Gentryville 16.	MASSACHUSETTS.		NEVADA.
forthwestern Grand Trunk: Completed	Massachusetts Central: Hudson to Stony Brook	15.00	
near Valparaiso	Nantucket Beach : Nantucket to Point A!-		House 20.00
pringfield, Efflogham and Southeastern (N. G.): near Switz City to Illinois line 25.	letton	3.10	
coledo, Delphos and Burlington: Warren	New Haven and Northampton : Williams-		Austin 40.0
to Kokomo 40.	burg to Troy and Greenfield R. R	10.76	NEW-JERSEY.
ernon, Greensburg and Rushville : Green-	New haven and Northampton: Northamp-	7 51	Central of New Jersey : Sea Girt to Point
barg to Brewersburg 32.	New Haven and Northampton: South Deer-	7.51	Pleasant 2.5
IOWA.	field to Turner's Falls	10 67	Pleasantville and Ocean City (N. G): Plea-
Burlington and Northwestern : Easter to			santville and Somer's Point 7.4
Washington 6.	Chicago and Northwestern: Menominee		Was wick Valley Extension: completed 12.0 West Jersey and Atlantic: Newfield and
Redar Rapids, Iowa Falls and N. W. (B. C. R. and N.): Holland to Clarion 55.	Direct Onionesse to State line	10.25	
Chicago, Milwaokee and St. Paul: Fay-	Detroit, Butler and St. Louis: Detroit to		NEW MEXICO.
ette to Fort Atkinson 18.	Adrian		Atlantic and Pacific: Isleta Junct, with A.
Chicago, Burlington and Quincy : Albia	Detroit, Lansing and Northern: Dianentra		T. & S. F. Rv.) W 52.0
to Moravia 11.	8 to Big Rapids Margaetta Margaetta Margaetta		Atchison, Topona and Danta Ic. diction
hicago, Burlington and Quincy : Hastings	Detroit, Mackinaw and Marquette: Marquette South and St. Ignace, North to		South
to Carson 10	Carp Lake	65.00	Atchison, Topeka and Santa Fe: Galisteo
Ayr to Grant City	Plint and Dara Marquetta . Saginam and		Junct, to Santa Fe
Licago, Burlington and Quincy : Bethany	Clare County, narrison June, to narri-		line to Santa Cruz
Jauction to Bethany 83	son, Clare Co		Southern Pacific: Arizona line, East 95.0
Chicago, Rock Island and Pacific: Guth-	Grand Trunk, Michigan Air Line: Reches-		WHIP PART
rie Junction to Guthrie Centre 13	Port Huron and Northwestern (N. G.):		New York and Long Beach: Pearsalls to
Chicago, Rock Island and Pacific: Atlan-	Creawell to Sand Reach		Tong Deach
tic to Lewis 6	Port Haron and Northwestern (N. G.)		New York and New England : Conn. line to
Chicago, Rock Island and Pacific: Mount Zion to Keosauqua	Balmero to Marlette		Breweters 5.
Chicago, Rock Island and Pacific : Avoca	Tawas and Bay County : Tawas City, West-		Tonawada Valley (N. G.): Attica to Curriers 19.6 Warwick Valley: Warwick to McAfee 11.3
to Carson 17	ward		
Chicago and Northwestern: Garwin to	South I won Southward		NORTH CAROLINA. Cheraw & Salisbury: State line to Wadesboro 15.
Webster 72	0	3.0	Chester & Lenoir (N.G.): Dallas to Liucolnt'n 14.0
Dabuque and Dakota: Waverly to Sum-	O Chicago, Milwaukee and St. Paul: St. Paul		Western N. Carolina : extended to Asheville 12.
Iowa City and Western (B C. R. & N.:	to Minneapolis	8.30	оню,
Thornburg to Montezuma 16	O Chicago, Milwaukee and 3t, Paul: Benton		Cineinnati, Northern (N. G.): Norwood to
Keokuk & Northwestern : Keokuk to Salem 37	no toward Minneapolis	20.0	D Lebanon 22.5
Minneapolis & St. Louis: Forrest City to	St. Paul & Duluth: Knife Fails extension.		Cleveland, Tuscarawas Valley and Wheeling:
Livermore 40			Uhrichsville to West Wheeling 57.
Mioneapolis and St. Louis: Fort Dodge to	nesville to Moorhead		5 Columbus & Hocking Valley (Munday Creek Branch) Greendale to Oreville
Coal Fields	ris to Brown's Valley	47.7	
Van Wert 26			to Hartville
Missonri, Iowa and Nebraska: Centerville	aled by Minn. and St. L. and St. Paul and		Connocton Valley (N. G.): to Canton 17.
to Albia 26	Duluth): Wyoming to Taylor's Falls	20.8	
KANSAS.	MISSOURI.		Lake Erie & Western: Fremont to Sandusky 24.
Atchison, Topeka and Sauta Fe-	Fort Scott, S. Eastern and Memphis: Kan-		Mount Gilead: to Gilead
Cowley, Sumner and Fort Smith: State	sas line to 2 miles E. of Golden City		McComb 10
Creek to Caldwell	Missouri Pacific (Lex. and South R. R.): Harriconville S. to Nevada, 58 miles, Har-		Ohio Central: Columbus to Corning and
Manhattan, Alma and Burlingame: Burlingame to Manhattan			
Wellington and Western: Wellington Junc-	Osage Valley and Southern Kan,: Tipton		Ohio & West Virginia: Logan to Pomeroy, 83.
tion to Chicaskia River 1			O Toledo, Delphos and Burlington (N. G.): in
Fort Scott Southeastern and Memphis: Ar-	Quicey, Missouri and Pacific: Novinger to		Toledo 300
cadia to Missouri line 1		27.2	Toledo, Delphos & Burlington (N. G.): Waterville to Holgate
Kensas Central (N. G.): Butler to Garrison 21	00 Rich Hill: Kan, line to Carbon Centre, 24 miles, Spears to Coal Banks 3½ miles		- I
Memphis, Kansas and Colorado (N. G.):			Mercer South
Parsons to Cherryvale			O Toledc, Delphos & Purlington (N. G.):
Rich Hill: Kansas City, Fort Scott and Gulf	St. Louis, Salem and Little Rock, Branches		Covington to varsailles 10.00
	00 Riverside Mine 7 miles, Stimson 4 miles,	,	Toledo, Delphos & Burlington (N. G.):
Southern Kansas and Western: Near Grand	Sligo 4 miles	15.0	
View to Harper City 8	00 St. Louis and San Francisco: Plymouth to	0.0	OREGON.
St. Louis and San Francisco: Three miles	Ark, line	. 34.0	Albany & Lebanon (Oregon & California R. R.): Albany Junction to Lebanon
east of Severy to Wichita 6			Northern Pacific: Ainsworth East 50.
	00 Utah Northern (Union Pacific): 8. line of	1	Oregonian (N. G.) Smithfield to Dallas and Wil-
Sumner County: Wellington to Huanewell. 18		85 K	
	Montana to Dillon	65.5	Oregon Railway & Navigation : Dallas to Wal-

Ballunger & Comberland Valley: Edgement to More and Content of C		PENNSYLVANIA.	WISCONSIN.	Philadelphia Stock Exchange.					
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Pittlairegh A Baiffals Ol. Cliy to 5			(North Wisconsin R. R.): 6 miles north of	Oel. & Bound Brook					
December Content Con			Chicago & Tomah (C. & N. W. R.) . Completed	Elmira & Williamspor					
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Description Colorable Desc			ed North 1.00	2d mortgage					
Somewist & Columbia (Dathimora & Ohio R. R.); Somewist & Columbia (Ohio Antion) Somewist & Colum				Cehigh Navigation 371 38 391 381 461 40					
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City and the control of the control				Consol Mort 78 1151 116 1161					
Wilmington & Northern :- 54.00 Modelland Branch 1.00 Modelland Branch 1.00 Modelland Branch 1.00 State inc.			(Wisconsin & Minnesota), Abbettsford to	Gehigh Valley 571 571 581 581 59 59					
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Rooklind Branch				2d mort. 78					
Pawtincket Valley: Lippel to Auburn. 7.00			States, as follows:	Consol mort 6s, reg., see sees sees 117 117					
Pawticket Valley: Lippet to Auburn.		RHODE ISLAND.	1	Little Schuylkill 52[x 52] 524					
Barswell & Blackville: to Blackville: 3.00 Alabama 1 20.00 Charw & Salishury: Cheraw & Cher		And a second sec	M	Minehill & Sch. Haven 56 56 56 56 56 57					
Barrawall & Blackville: to Blackville:			No. Lines. Mileags.	lat mortgage 68 see 107 see					
Cheraw & Salabury: Cheraw to State line. 0.00 California 1 200,00 California 200,0		Barnwell & Blackville: to Blackville 13.00	Alabama 1 20.00	2d mortgage 7s 124					
Concept Conc		Cheraw & Salisbury: Cheraw to State line 10.00	Arisona 1 200.00	Gen'l Mort. 75, reg					
Consection 1 35.70				Northern Contral 45 441 441 441 441					
Dakola & Cumberland Mountain (N. O.). Oak dale from Works to Clinical Southers at Humineutt									
Delaware			Dakota 13 680.85	Preferred 661 661 661 661 66					
Compact Chatasooga & St. Louis: MacMinov ville Northeast St. Louis: Salphinov ville Northeast S			Delaware 1 1.00	Pennsylvania R. R 66 664 664 661 661 661					
Nashville, Chattanooga & St. Louis: MacMinn-wille Northeast 100 10			Florida	Gen'l mortgage 124]					
Mashville & Piceaco: Columbia to Mount Picasant 100 ms 19 445,39		Nashville, Chattanooga & St. Louis: MacMinn-		Gen'lmort.reg					
Seast Texas Texa		ville Northeast 5.00	Indiana 8 161 00	Consol, mort. 6s, reg 1178					
Corpus Christi, San Diogo and Rio Grande (N. G.): San Diogo South. South San Diogo South San Diogo South. South San Diogo South Sa			Iowa	Penn. State 6s. 2dseries					
Corpus Christi, San Diego South.			Kansas 10 343.50	do. 58 new 115					
Garding Coloration Colora				do. 48					
Dallax and Wighita: between Louisville and Sherman. 20,00									
Sherman				7s,of 1898 121 121					
East Line and Red River (N. G.): Sulphur Springs to Greenville of Greenville of Greenville of Saley to five miles morth of Saley to five miles for the week ending Jan. 11 To all the Saley to five miles for the week ending Jan. 11 To all the Saley to five miles for the week ending Jan. 11 To all the Saley to five miles for the week en									
Springs to Greenville Sast Texas Beaumont into P ne Island Bayon Sast Texas Beaumont into P ne Island Bayon Sast Texas I Sast I S		East Line and Red River (N. G.): Sulphur		Consol mortgage reg 125 120 1254					
Galveston, Harriaburg and San Antonio Columbus Northwest to Ellinger. 18.00 Northwest as 10 385.40 Toler 18.00 Northwest to Ellinger. 18.00 North Carolina 35.50 North Carolina 3 42.00 18.519.25 North Carolina 18.00 18.519.25 North Carolina 18.00 18.519.25 North Carolina 18.00 North Carolina			Missouri 9 257.75	Gen'l mortgage 6s 91; chp 91; 93 91; 92; 91;					
Sumble Northwest to Ellinger 18,00 Nevada 10 385.40 38				1st mortgage, 5s					
Guif, Colorado and Santa Fer Five miles north of Scagers. 115.00 Houston, East and West Texas (N. G.): Trinity 18.00 Houston East and West Texas (N. G.): Trinity 18.00 Houston and Texas Central: Whitney to Hioo. 47.00 Hissouri, Kansas and Texas: Whitney to Hioo. 47.00 Hissouri, Kansas and Texas: Whitney to Hioo. 47.00 Texas and St. Louis: Sulphur Fork to Trinity 124.00 Texas and St. Louis: Sulphur F				2d mortgage, 74 117 117 1011					
Rouston East and West Toxas N. d. j. ! Trinity River to Jones Prairie. 15.00 New Mexico 5.519.65 North Carolina 3 4.200 North Carolina 4 2.000 North Carolina 4 2				Pittsb., Titusv. & Ruff. 181 181 191 19 191 191					
Now York				78 971 98 671					
Houston and Texas Central: Whitney to Hico, 47,00 International and Great Northern: Austin to San Antonio		Diver to Tones Projeje	New York						
San Antonio San		Houston and Texas Central: Whitney to Hico. 47.00	North Carolina	68. 1872					
Missouri, Kansas and Texas: Whitewright to Greenville. Sand Antonio. Greenville.		International and Great Northern: Austin to	0110 1) 020.00	68, 1882 77					
All States and Pacific: Fort Worth and Eimdale.		San Antonio	Uregon 4 206 50	Hestonville, (Horse: 19)					
Texas and Pacific: Fort Worth and Elmdale				Chestnut & Wal (do)					
Texas and St. Louis: Sulphur Fork to Trinity. 124.00 Texas Trunk: Dallas Southeast. 12.00 UTAH. UTAH. UTAH. UTAH. UITAH.			South Carolina 3 31.00	Green and Coate*(do.)					
Texas Trunk: Dallas Southeast 12.00 UTAH UT		Texas and St. Louis: Sulphur Fork to Trinity. 124.00	Tennessee 3 24.00	Baltimore stock Exchange.					
Union Pacific (Summit Co. R. R.): Echo to Park City		Texas Trunk: Dallas Southeast 12.00		Closing Prices for the week ending Jan. 11.					
City			Vermont 3 85 22	W.5 Th.6. F.7. Bat.8. M.10.Tu.11.					
Union Pacific Branch to Grass Creek Coal Mines Utah Southern Extension (N. G.): Deseret to Milford			Virginia	Ca, 1880					
Utah Southern Extension (N. G.): Deseret to Milford South South Milford Milford South Milford South Milford South Milford Milford Milford South Milford South Milford South Milford Milf			Washington Territory 2 81.00	08, 1000					
Milford Vermont Verm				Central Obio (\$50) 49 49					
Totals 231 7,207.31 1st mortgage, 7s 122 122 223 234			15 235.84	Marietta & Cincinnati					
To compare the progress made from year to year, we append the figures of Poor's Manual, showing the mileage from 1671 to 1879, adding our own figures for 1880, and repeating that these figures are still incomplete, and will be sudplemented by later returns: Junction to Rocky Mount			Totals 234 7,207.31	1st mortgage, 7s					
to South Londonderry		Brattleboro and Whitehall (N. G.): Brattleboro		od morkwas, os , sol as as as as on on on					
VIRGINIA. Charlottesville and Rapidan: Charlottesville to Orange, C. H				Northern Central (\$50) 441 441					
Plete, and will be sudplemented by later returns: Junction to Rocky Mount				3d mortgage, 6s, 1909 107g					
Plete, and will be sudplemented by later returns: Junction to Rocky Mount		Charlottesville and Rapidan: Charlottesville to		6s,1900, Gold 113					
Junction to Rocky Mount				Orangeand Alex. 1st					
RECAPITULATION FOR TEN YEARS Statement of Notes and Notes and Notes are not				1d mortgage, 6s					
Mileage Total in added U.S. Shenandoah Valley: Riverton South, 31; Waynesboro N. to Shenandoah Valley: Riverton South, 31; Waynesboro N. to Shenandoah Valley: Riverton South, 31; Waynesboro N. to Shenandoah Valley: Riverton South, 31; Vears. Section		Richmond & Alleghany: Richmond W. to Col-		8d mortgage,8s					
Shenandoah Valley: Riverton South, 31; Waynesboro N. to Shenandosh Iron Works 36 67.00 1871 7,379 60,283 1872 5,878 66,171 1873 3,107 70,278 16-40 bonds.		umbia, 57; Williamson E. to Buchanan, 30 87.00	17	O., Alex. & Manassas 7: 971 98 991 991					
1872 5,878 66,171 10-40 bonds. 50 90 90 90 90 90 90 10-40 bonds. 49 49 48 48 48 48 48 48 48 48 48 48		Shenandoah Valley: Riverton South, 31;	1081	P. ttsb. & Connellsv.7s					
1873 3,107 70,278 10-40 bonds. 491 481 481 482 483 484 4		The state of the s		Consol Connons 50 90 90 90 901 501					
Northern Pacific: Wallula to End of Track 62.00 1874 2,105 72,283 1875 1,712 74,096 1st M.,end. by Bait 1875 1,712 76,808 1st M.,end. by Bait		WASHINGTON TERRITORY.	1873 3,107 70,278	10-40 bonds 491 491 481 481 481					
Blue Mountain. 19.00 1876 2,712 76.808 2d M. do		Walle Walle & Columbia River: Walle Walle to	1874 2,105 72,283	Western Maryand 101					
Lexington & Big Sandy : Huntington to Ken- 1878 2,281 79,089 8d M. 40 40 40 40 40 40 40 4			1000	1st M., end. by Balt					
Shenandoah Valley: Shepherd-rown North 10.00 1880			1877 9 991 70 000	2d M. do					
Shenandoah Valley: Shepherd rown North 10.00 1880		Lexington & Big Sandy: Huntington to Ken-	1878 2,687 81,776	lat M., unendorsed					
Shenandoah Valley: Shepherd: rown North 10.00 1880		tucky Line 16.00	1879 4,721 86.497	24 M., end. Wash. Co					
		Shenandoah Valley: Shepherd:rown North 10.00							
		The service of the street services and	The second second second second	A STATE OF THE STA					

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New York Stor					-	New York Sto						
(Thursday's quotations						(Thursday's quotations			1000			
Closing Prices for the					N 10	Closing Prices for th			ng Jan M.10.T		W 10	ı
AGROSET Dress. 100	P.7. "	****		122	V .12.	N.Y., Lake Erie & W 481	49	501	501	611. V	504	C
Albany and Susq	121	****	****		****	Pre:erred 904 2d Consolidated 1001	1011	94	944	941	931	U
	****	****		****	****	New 2d 5s fund	1011	973	1011	1011	1014	(
American Express 661	624	034	684	634	.64	N. Y., N. Haven & Hait	180	****	****		180	0
Burl., C.R. & Nor	36	38	391	40 78	77	North Missouri 1st M Northern Pacific 34	34	341	234	188	33:	t
1st mortgage 5s 991	100	100		1001	101	Preferred 684	663	661	66	65	954	E
Canada Southern 721 1st mortgage guar 1024	781	741	78 103	1021	1024	Obio'and Mississippi 374 Preferred 981	28 98	381	391	106	109	0
Constant of M. sersey 154	861	1024 871	881	871	188	2d mortgage	***	102	105	122	123	ì
1st mortgage 1890	121	****	****		****	Consolidated 7s	****	****	****	••••	****	8
78, convertible, ass	***	1141	116	1151	115	Consol. Sinking fund 1184 Pacific Mail S. S. Co., 491	50	501	53	611	514	
78, Income 993	104	104	1031	102		Pacific R. B. of Mo	****					
Adjustment	95	951	118	96	954	2d mortgage	****	110	110	1104	****	
6s, gold	****	****	****	1144		Panama	2194	220	****	220	****	1
1st M. (Cal. and Or.).:031	****	***	****	****	109	Philadelphia & Reading 564 Pitts., Ft. W. & Chi. gtd	561	1831	184	591	62	
Land grant 6s	****			****	****	1st mortgage	****	****	****	137		
Chasapeake and Ohio Inicago and Alton 164	234 155	231 1531	284 155	163	23 152	2d mortgage	****		****	****	****	1
Preferred	163					8d mortgage143	141	140	****	1434	****	1
Sinking Fund	****	121	****	114	****	Quicksilver Mining Co. 13	51	14 64f	154	56	151	E
Jaie., Burl. & Quincy 1814	181	180	179	175	176	St. Louis & San Fran. 46	45]	453	491	604	50	1
7s Consol,1903	1111	1121	128 1131	114	1144	Preferred 624	981	99	100	100	70)	
Ohic., Mil. and St. Paul 1101 Preferred	122	124	1244	1244	1243	St. L., Alton and T. H. 40	42	421	424	100	1008	1
1st mortgage, Ss	****	****	****	****		Preferred	116,	119	120	1194	119	
1d mortgage, 7 3-10s	****	****	****	127	****	1st mortgage		****	****	110	****	
ist M.(La Crosse div. 128	121	****	1241	****		Income bonds 101	101	102	1024	1034	104	
1st M. (I. and M. liv.)	123	1201	****	****	124 121	St. L., Iron Mt. & S. As. 534	184	648	511	120	54	
1st M .(H, & D. div.)		118	****	1174	117	2d mortgage	****	****	****		110	1
Consolidated B. F 1234	124	124	1241	124	124	Tol., P. & War. 1st E.D	****	****	****	****	****	1
Onic. & Northwestern.126	1254	1:61	1274	12 }	126	Union Pacific 1101	1111	113	113	112	112	
Preterred	****	****	1421	1411	****	lat mortgage	1144	115	114	114	114)	1
Sinking Fund Cs 112	****	1064		****	****	Land Grant 7s 115 Sinking Fund 8s 1221	****	110	****	110	****	
Consolidated 7s	****	****	1351	3007	135	United States Express. 51	***	521	****	53	****	
Consol. Gold bonds. 1271 Do. reg1261	1204	1261	****	126	126	Wabash	114	****	****	****	****	1
Jhic., Rock Isl. & Pac 1364	137	1374	1361	187	137	lat mortgage	110	****	1094	1091	110	ľ
6s, 1917, c	97	971	97	97	97	7s, Consolidated	110	****	****	****	119	1
Jiev., Col., C. and Ind. 951			****	****		St. Louis Division 1091 Wabash, St. L. & Pac. 441	112	451	461	461	1121	
How.& Pittsburg guar 1834		133	1334	****	130	Preferred 851	85	861	871	841	881	
1s, Consolidated	****				****	New Mort. 7s107	114	113	114	108	1121	
Jol., Chi., & Ind Cent 214	224	211	218	225	211	Western Pacific bonds			****			ı
1st mortgage 2d mortgage	****	****			****	Vestern Union Tel 81	90	931	971	1014	107	ı
Oal, & Hudson Canal. 9.1	954	861	961	961	951							ı
Reg. 7s, 1891 Reg. 7s, 1884	****	1 5	****	105	****	Boston Stoc				10		ı
	****	1108	116	1108		Th.6			M 10.		W 12	ł
Oal. Lack & Western.	1114	112	113	112	1101	Atch., Top.and Sap. Fe. 150)		150	148	144		ı
7a Consol 1907		****	****		****	1st mortgage		123	****	153	****	ı
Trie Kallway	****		****	****	****	Laud Grant 7s	119	****	****	1191	****	ı
1d mort. 5s, ext		109		****		Boston and Albany 1631	1681			164	164	ı
3d mortgage	****		109	****	111	Soston and Lowell . 114s	***		****	****	101	ì
4th mort. DS, ext	****	****	1011	111	****	Roston and Maineassasses	Tabi	141	1453	1464	****	ł
7s, Consol. gold	1304	130)	****	1304	1304	Boston and Providence	154	544	544	548	541	ı
freat Westernist mor	****	1091	****	1091	1091	Boston, Hart. & Erie 70 555 Burl. & Mo. R. L. G. 70 117	117	****	-		****	ı
Id mortgage 113 Hannibal & St. Joseph 47	491	614	52	53	501	Rurl & Mo. E. In Met.	113	113	****	•••	112	ı
Preferred 103	1054	107		x 1061	1047	6a, exempt		893	90	904	90	ı
Houston & Tex. Cent	71	72	****	110	70	1 (the Burl, and Quincy, 101	1814	180	1794	177	176	ı
1st Mortgage		100	100	103	1104	Oin., Sand. and Clev 18	18	18	184	181	181	I.
Illinois Central 125; Gake Shore & Mich So.130	1311	126	126 133	12d 132	126	(longotd (\$50)	****	****	****	***	***	
Consol.7s		****	****			Connecticut River 158	158	38	381	38	****	1
Consol, 7s, reg	125	124)	****	1281	****	Eastern	103	108	103	103	103	1
Leh. & W.B. 7s, Con	****		****		****	Kan. C., Top. & West	145	1454	****	115	145	1
Long Dock bonds		****	****			Michigan Central	****	123	****	***	****	1
Louisville & Nashville \$13	924	921	921	92 122	90	N. Y. & New England. of	52	.12	63	531	68	ı
Manhattan 841	354	35	198	36	353	Northern, N. H	1114	116	****	901	117	ı
Metropolitan Elevated108 1st Mortgage1021	108	103	103	108	109	Norwich & Worcester	****	****			***	,
Cichigan Central 122	128	124		108:	1623	Ogden. & Lake Chan; 220	****	281	801	****	****	1
4. S.and N. I 1st, S.F109	103	110	1281	****	****	Preferred	175	124}	176	126	80	1
Corris and Essex 121	1211	110	122	121	1211	Old Colony	725	724	721	74	130	1
lat mortgage	****	****	•••	****	****	Portl'd, Saco & Ports Pueblo & Arz. Vai	****		****	****		1
1d mortgage118	****	****	****	****	****	78	****	***	1.24	1111		1
7s, Convertible	****			****	****	Puliman Palace Car 143	149	349	1401	1481	118	1
N.Y. Cent. & Hud. Riv 150]	1514	1521	1521	152	1501	Union Pacific		1124	713		1191	1
5s Sinking fund, 1883	1018	1028	1045	102	1908	Land Grant 7s	1191	***	118	118		1
is Sinkingfund, 1887	****	****	****	****		Sinking Fund 8s 1204	119	***	1191	1194	***	1
lst mortgage, reg	****	****		****	****	Vermontand Cenade	199*	****	****	1000	****	1
N. Y. Elevated 1251	125	125	125	125	1251	Worcesteran ! Washus	****	****	1999	****		ľ
N.1 ork and Harlem	****	197	1161	110	116	Metropolitan (10	127	***	****	****	631	1
I reterred			****	****	****	Worcesteran Mashus. Cambridge (Horse). Metropolitin (11). 701 Middlesen (11).	11	****		****	****	ľ
lat mortgage, reg184	134	****	***	****		CONTRACTORS AND STATEMENT FOUNDS	1400	258	258	255	256	1
an marife Mal sale service		111	-81			Auflat. merinninne m	44	482		44	- 44	1

. Hen TOLK BEG					
Closing Prices for th	d week	k endi	ng Jar	. 12	
			M.10.T		
FEBERAL BROOKS:		Ums. 0.	ML- 40- 4	u.zz.	14 .77
U. S. 4s, 1907, reg	1124	1123			113
U. B. 4s, 1907, coup	1121	****	112;x		118)
U.S. 44s, 1891, reg 112)	1124				
U. S. 448, 1891, coup	1124	****	112	****	****
U.S.50,1881, reg	****	****	1001x	****	***
U.S.58,1881,conp					****
U.S.6s,1881,reg		****	1014	****	****
U.S.6s,1881,coup	****	****	101 :	****	1018
U. S. 6e, 1880, reg	****		10T'W		101
U. S. 6s. 1880, coup		****		****	-
Dt. of Col. 3-86s, reg 104	****	****	****	****	104
Ot. of Col. 8-65s, coup	104	1044	****	****	
Detai confirmation	100	Tool	****		104#
London Stoc	B 1854	rebe	-		
nondon stot	~ ~.		_	_	
			caing	Prior	
P-141		De	c. 17.		. 23,
Baltimore and Ohio (sterling		117	-119	117 -	-119
Central of New Jersey \$100	•hares	. 78	- 82		- 82-
Do. Cons. Mort. Oct. 79 co	upon.	114	115	115 -	
Do. Adjustment bonds		. 112	-114	112 -	
Do. Income bonds		. 95	100	96 -	
Det., Gd. Haven & Mil. Mqu	ib. od	8.111	-113	113 -	
Do. Con. M. 5 p.c. till '84 aft	er 5 p.	c.108	-110	109 -	
Illinois Central \$100s hares.	*****	125	- 1264	1284-	-1291
Lehigh Valley Consol. mort	gage	110	-118	116 -	-118
N. Y. Cent. & Hud. Riv. Mt	. bond	in 135	-138	135 -	
Do. \$100 shares		149	-151	150 -	-152
Do. Mort, bonds (st.		123	-124	123 -	-125
N.Y., Lake Erie & West., \$10	00 shs.	481	- 401		- 50
Do. 6 p. c. pref. \$100 shares.		81	- 83	- 84 -	- 86
Do lat Con. Mort. Bonds (131 -	
Mort. Funded Coupon bor				129 -	
Do. do. 2d do		102	-104	102 -	
Po. 2d Consol. Mort. bond	Beres	97	- 99		- 88
Po.Geld Income Bonds		28	- 50		- 90
N. Y., Penn. & Ohio 1st mor.	. DOB	08	- 59		- 63
Do, Prior Lien Bonds (ster				107 -	
Pennsylvania, \$50 shares		***	- 60		- 014
Do. Con. Sink. Fund Mort		118	-120	115	- 120
Philadelphia & Reading \$50					- 28
General Consol. Mortgage	*****	1112	-116	112 -	
Do. Improvement Mortga	gC.eee	0.2474	10.2	1021-	
Do. Gen. Mort. '74, ex-defe	and on				
Do. Scrip for the 6 det. c					- 90
	oupon	s. 86	89	87 -	- 99 - 88
Pittsbg, Ft W. & Chic. Eq.	oupon aip be	s. 86 ls.110	- 80 -112	110	- 99 - 88 -112
St. Louis Bridge 'st mort, go	onpon nip be ld bon	s. 86 ls.110 ds119	- 80 -112 -191	87 - 110 - 119 -	- 99 - 88 -112 -121
	oupon nip be ld bon ck	s. 86 ls.110 ds119 76	- 89 -112 -191 - 80	87 - 110 - 119 - 76 -	- 99 - 88 -112

American Railroad Journal.

Financial and Commercial Review. THURSDAY EVENING, January 13, 1881.

The money market is easy at 5@6 per cent on call, 4@5 per cent or time, and 5351/2 per c and on prime mercantile paper.

The posted rate for 60 day sterling 'a 983/. The actual rates are 98%@11-16 for 6 -day, and 99 5-16@3% for demand. Cable t'. ansfers are 993% 37-16. Prime commercial talls according to the old method are 4.78% 24.79.

The earnings of the Central Pacific Railroad Co. show an increase of \$517,180 for December, and \$3,357,261 for the year. The actual earning for 1880 are an excess of the estimates alargest in the history of the road, bad the month of December \$1,853,000 oing for the 670 for the same manth" , against \$1,885,in 1879. Earnings for the year 1880, \$20.4* .40,424; earnings for the year 1879, \$17,152 * ., 168-increase, \$3,257,261. The '

otal receipts of the North Pennsylvania .. R. Co. from the Philedelphia and Reading Railroad Company, lessees, for the twelve months ending October 31st, 1890, were \$755,568 88. The charges against rental account were: Four quarterly dividends of 1% per cent cash, interest on bonded and floating debt, expenses of organization. &c., \$754,921 83. Balance, \$645 85.

118: 143: 119: The earnings of thirty-eight railroads in the month of December amounted to \$14,569.788. showing an increase of \$2,204,790 or 17 per cent over same month last year. Traffic was seriously interfered with on many of the lines by bad weather, but the exhibit is determined unimportant ing one. With three comparatively unimportant weather, but the exhibit is nevertheless a gratify-

exceptions there is an uniform increase through- \$1,950,000. The \$150,000 issued in excess of the Indianapolis, Decatur and Springfield 1st, 105 %; out the list, the gains being the most marked in the grain carriers of the Northwest. The earniegs of the same roads for the year show an increase of 27 per cent.

It is said that the St. Johnsbury and Lake Chemplain Railroad has effected a loan of na Division due in 1910. \$600,000, giving a mortgage upon the road to Emmons Raymond, President of the Connecticut and Passumpsic Rivers Railroad, and Bradley Barlow, owner of the Southeastern Railway.

The earning of the Union Pacific Railway for the year ending Dec. 31, 1880, were \$25,494,106, being an increase of \$4,884,491 over 1879.

The annual report of the Cleveland and Pittsburg Rallroad shows that for the year ending November 30, 1880, the receipts from lessee were \$1,219.465, of which \$786,887 was paid in divid ends, \$343,380 for mortgage interest, \$58,081 for consolidated mortgage, \$19,945 for construction and equipment bonds, and \$9,246 for maintenance of organization, leaving a balance of \$1,926 on band.

The debt of the State of Illinois on the 1st of January amounted to \$281,000. This has all been called in ard is now being paid at the American Exchange National Bank, New York. When all the bonds are paid, about \$100,000 will remain in the State Treasury of the fund paid byt he Illinois is in the Treasury. Many of the bonds now being paid were negotiated for 17 cents on the collar. The local indebteduess in the State is about \$50,-000.000, of which \$16,000,000 are registered and paid through the State Treasurer's office.

The subscriptions to the Iron Steamboat Company's stock, the books for which closed on the Louis, Iron Mountain and Southern, 531/26531/4; 12th inst., amounted in this city to \$3,290,000, or Union Pacific, 1121/201125/8; United States Ex-\$1,290,000 more than the amount offered.

The Governors of the Stock Exchange have ad mitted to dealings at the Board the following 451/4@451/4; do. pref., 881/4@883/8.

Burlington, Cedar Rapids and Northern Railroad-Cedar Rapids, Iowa Falls and Northwestern Railroad Company's first mortgage 6 per cent gold bonds, due in 1920, but subject to redemption at 105 after September, 1890. The road extends from Holland, Iowa, on the Pacific Division of the Burlington, Cedar Rapids and Northern Railway, to Clarion, Iowa, a d stance of about fifty-five miles. Nearly the entire capital stock of the company is owned by the Burlington, Cedar Rapids and Northern Railway Company, which leases the road for the term of its chartered existence, and guarantees the payment of the principal and interest of each bond by a special div., 108%; do. La. C. and Dav. div, 991/4; indorsement.

500,000 issued to take up same amount of prior Chicago, St. Paul and Minn. 1st, 110; Denver 21/4; Silver Cliff, 31/2. ien bords. The application to the Exchange and Rio Grande, 91; do. 1st, 115; do. consol., says: "Under the terms of the Utah Southern The total issue of the general mortgage bonds is ern, 60; do. Iac., 71; do. 1st, 84; do. 2d, 731/4; scrip, 66; do. Income 7s, 671/4; Pittsburg, Titus-

prior lien bonds were admitted October 20, 1880.

Wabash, St. Louis and Pacific Railroad-First mortgage 7 per cent bonds of the Toledo, Peoria and Western Railway, \$4,500,000, due October 1, 1879.—First mortgage 6 per cent bonds of Hava

Dubuque and Dakota Railroad-Additional first mortgage 6 per cent gold bonds, \$80,000 due in 1919, principal and interest guaranteed by the Dubuque and Sioux City Railroad Company and redeemable before maturity at the option of the company at 105 and interest.

The closing quotations on Thursday were: Adams Express, 123@--; American Express, 631/2 @64; American District Telegraph, 611/4@ 611/2; American Union Telegraph, 98@933/4; Canada Southern, 75% @7534; Central of New Jersey 86 1/2 863/4; Central Pacific, 95 1/2 @95 7/8; Chicago and Northwestern, 126%@12634; do. pref., 140@141; Chicago, Burlington and Quincy, 1763/4@177; Chicago, Milwaukee and St. Paul, 114@1141/4; do. pref., 124@1241/6; Chicago, Rock Island and Pacific, -- @1361/2; Columbus, Chicago and Indiana Central, 213/4022; Cleveland, Columbus, Cincinnati and Indianapolis, 96 @9634; Hannibal and St. Joseph 51@5114; do. pref., 1043/4@105; Illinois Central, 126@1251/4: Lake Erie and Western, 89@3934; Lake Shore Central Railroad Co. to the State, besides a fund of and Michigan Southern, 131@1311/8; Michigan over \$1,000,000 derived from other sources, which Central, 122%@1231/4; Metropolitan Elevated, 108@109; New York Elevated, 1251/201253/4; New York, Lake Erie and Western, 501/20505/8; do. pref., 903/@94; New York, Oatario and Western, -@813/8; New York Central and Hudson River, 1505/8 @1507/8; Ohio and Miss., 893/4@40; do. pref., 105@-; Pacific Mail, 511/8 0511/4; St. press, 521/6@54; Wells Fargo Express, 112@113; Western Union Telegraph, 106% @107; Wabash,

> The following quotations of sales of Railway and other securities, for the week, are in addition to those giver elsewhere in our columns:

Now York .- Am. Dock and Imp. bends ass., 124%; Boston, Hartford and Erie 1st, 54; Chicago, Burlington and Quincy 8s, 10534; Cedar Falls and Minnesota 1st, 113; Chicago, St. Louis and New Orleans, 473/4; Chesapeake and Ohio 1st pref., 88; do. 2d pref., 25; do. 1st, Series B, 83; do. cur. int., 51; Chicago, St. Paul, do. 1st Trust Co. certif. ass., 1081/2; Chicago, Milwaukee and St. Paul 1st, Southern Minn. do. Chicago and Pacific div., 110; Clev., Col. Utah Southern Railroad-Additional general Cin. and Ind. consol., 119; Central Iowa, 1st, 1187, ; Denver, South Park and Pacific 1st, 110;

do. 2d inc., 58 ; Keokuk and Des Moines, 14 ; do. pref., 41; do. 1st, 1031/4; Kansas Pacific, 1st cousol., 104; do. 6s, Denver Div. ass., 1071/2; Louisville and Nashville 23, 106; do, Gen'l mort., 1043/4; do. N. and O. Mobile 1st, 6s, 103; Loke Erie and Western, 393/4; do. inc., 70; Louisville, New Albany and Chicago, 66; Lehigh and Wilkesbarre consol. ass., 10714; do. inc., 871/2; Laf., Bloom. and Muncie 1st. 110; Manhattan Beach, 34; Marietta and Cincinnati 1st pref., 9; do. 2d pref., 61/2; Missouri, Kansas and Texas, 435%; do. consol. ass., 11216; do. 2d, 771/4; Mobile and Ohio, 211/2; do. 1st deben., 861/2; do. 1st mort., 108; Missouri Pacific 1st consol., 106; Minneapolis and St. Louis 1st, 113; do. Iowa Ext., 110; Nashville, Chattanooga and St. Louis, 683/4; New York, Ontario and Western, 317 ; Nevada Central 1st, 101 ; New York, Lake Erie and Western Inc., 901/8; New York, Pennsylvania and Ohio inc., 651/4; Ohio Central, 25; do. 1st, 106; do. inc., 611/2; do. Terminal Trust 6s, 10134; Oregon Railway and Nav., 1384; do. 1st, 107; Ohio and Mississippi, Springfield div., 1st, 11716; Peoria, Decatur and Evansville, 80; do, 1st, 110; do. inc., 75; Rensselaer and Saratoga, 185; Rome, Watertown and Ogdensburg, 25; do. 1st corsol., 84; St. Paul and Sioux City 1st, 1101/2; St. Louis and Iron Mt., 1st pref. inc., 94; do. 2d pref. inc., 7834; do. Cairo and Fulton 1st, 1101/2; do. Arkansas Branch 1st, 1091/2; do. Cairo, Ark. and Texas 1st, 1071/2; St. Paul and Duluth, 401/2; do. pref., 75; St. Louis, Vandalia and Terre Haute 1st, 1191/8; St. Paul, Minnespolis and Manitoba, 89; do. 2d, 103; South Side 1st, 1031/2; St. Louis, Kansas City and Northern, St. Charles Bringe 1st, 108; do. R. E. 7s, 103; do. Clarinda Branch 1st, 103; Syracuse, Binghamton and New York 1st, 120; St. Louis and San Francisco 2d, class A, 102; do. B, 89; do. C, 88; do. Equip., 103; Southern Pacific of California, 1st, 1931/4; South Pacific of Mo. 1st, 104; Texas and Pacific. 42; do. income L. G., 755/8; do. Rio Grande div. 1st, 991/4 r Toledo and Wabash Equip. bonds, 40; Wabash Gen'l mort. 6s, 991/8; Alabama, Class A, 78; Georgia 7s, gold, 115; Louisiana 7s, consol., 541/2; North Carolina 6s, Special Tax 1st class, 7; South Carolina 6s, non-foud, 6; Tennessee 6s, new, 461/2; do. 6s, new series, 491/2; Virginia 6s, def., 16 1/4; do. 6s, consol., ex mat. coupon, 723/4; Am. Dist. Tel., 61; American Union Tel., Minn. and Omaha, 451/4; do. pref., 951/2; do. 983/8; Canton Co., 57; Sutro Tunnel, 13/8; Colconsol., 106; Col., Chi. and Ind. Cent. Inc. 71; orado Coal and Iron, 89%; do. 6s, 97%; Consolidation Coal, 41; Maryland Coal, 261/2; New York and Straitsville, 68; New Central Coal, 303/4; Penrsylvania Coal, 245; Central Mining, 5; Caribou, 83/8; Deadwood, 183/4; Excelsior, 63/4; Homestake, 2834; Little Pittsburg, 21/2; La mortgage 7 per cent bond, due July 1, 1879, \$1,- 1151/2; Chicago and Eastern Illinois Inc., 102; Plata, 9; Ontario, 331/2; Standard, 28; Starmont,

Philade'phia,-Am, S. S. Co. 31; Central Transp., 481/2; Catawissa new pref., 48; Dela-Ruilroad Company's general mortgage there have Detroit, Monroe and Toledo 1st, 122; Frankfort ware Division Canal, 41; Elmira and Williamsbeen issued 375 bonds in exchange for the same and Kokomo 1st, 101; Galveston, Houston and port 5s, 96; Huntingdon and Broad Top Mt. connumber of prior lien bonds. These bonds are Henderson 1st, 70; Houston and Texas Central sol. 7s, 78; Morris Canal pref., 175; Pennsylvabeing exchanged day by day as presented, and 2d, M L., 123; do. 1st Inc, and Ind., 9756; nia and New York Canal 7s, 1896, 122; Pennsylthe company ask that all the remaining issue be International and Gt. Northern, 56%; do. 1st, vania Canal 6s, 95%; Philadelphia and Reading placed on the regular list of the Stock Exchange," 1081/2; do. 2d inc., 88; Inl., Bloom. and West- C. & I. deben. 7s, 45; Philadelphia and Reading

mantown and Norristown, 108; Railway Car 98% @99%; Virginia consol. 6s, 72% 372%; Virthop, 75c.; Wankeag, 81/2; Washington, 50c. Trust 5s, 1001/4; St. Paul and Daluth, 27; do. ginia 10-40 bonds, 48% 249; Virginia consols pref., 72; Shamokin, Hazleton and Wilkesbarre coupons, 90@901/4; Virginia 10-40 coupons, 92@ 5s, 92; Texas and Pacific consol. mort. 6s, 1001/4; 93; City 6s, 1898, 1181/4@119; do. 6s, 1890, 117 do. 1st mort. 6s, 108; Union and Titusville 7s, @118; do. 6s, 1900, 1221/2@123; do. 5s, 1894, Three Dollars per share, on presentation of divi-1001/2; West Jersey and Atlantic 6s, 1051/4; Warren and Franklin 7s, 115. The latest quotations are: City 6s, 110@111; do. free of tax, 129%@ 1301/2; do. 4s, new, 1061/20110; Pennsylvania State @86; Western Maryland 2d pref., 1051/201071/2; 6s, 2d series, 101@102; do. 3d series, 105@1051/2; do. 5s, rew loan, 115@1171/2; do. 4s, new, 108 lotte 1st, 97@-; Chesapeake and Ohio Canal 80 Broadway. @111; Philadelphia and Reading, 291/8 2291/4; 6s, 725/8 @75. do. consol, mort. 7s, coup. 125% 4-; do, reg., 1251/2@-; do. mort. 6s, 117@-; do. 7s, 1893, 121@122; United New Jersey R. R. and Canal, 181@182; Pittsburg, Titusville and Buffalo R.R., 191/8@@191/4; do. 78, 97 1/2 @991/4; Camden and Amboy mort. 6s, 1889, 1143/4@115; Penusylvania R. R., 66@661/8; do. gen'l mort., coupou, 124@1251/2; do. reg., 1171/2@120; do. consol. 105; Burlington and Misscuri River in Nebrasmort. 6s, reg., 118@120; Little Schuylkill R. R., 52 2523/4; Morris Canal, 60@64; do. pref., 164@ 165; Schuylkill Nav., -@5; do. pref., 101/6 11; do. 6s, 1882, 77@78; do. 1872, 103@105; Elmira and Williamsport pref., 52@-; do. 6s, -2113; do. 54, 96298; Lehigh Coal and Navigation, 39% 240; do. 6s, 1884, 107@108; 6s, 1031/2; do. Southwestern div., 6s, 1909, 95; do. R. R. loan, 116@117; do. Gold Loan, 1101/4 @-; do. corsol. 7s, 1153/21161/4; Northern Pacific, 33 1/8 @34; do. pref., 651/2 @661/8; North Pennsylvania, 56% @571/8; do. 6s, 107@110; do. 7s, 119@121; do. Gen'l mort. 7s, reg., 120@122; Philadelphia and Erie, 201/4@20 %; do. 6s, 101 % @102; do. 7s, 116@1171/2; Minebill, 583/4@-; Catawissa, 111/2@121/2; do. pref., 501/4@501/2; do. new pref., 48@481/4; do. 7s, 1900, 120@-; Lehigh Valley 581/2959; do. 6s, coupon, 121@ 128; do. reg., 121@1221/4; do. 2d mort. 7s, 1313/4 @-; do. consol. mort., 116@11714; Fifth and Sixth streets (horse), 125 2--; Second and Third, 105@115; Thirteenth and Fifteenth, 71@78; Spruce and Pine, 56257; Green and Coates, 99@103; Chestant and Walnut, 85@90; Hestonville, 1921914; Germantown, 68@71; Union, 1183-; Lombard and South, 121/2018; West Philadelphia, 793/4@801/4; People's, 171/4@181/4; Continental, 101@-.

Baltimore .- Atlantic Coal, 1.40; Baltimore and 1900, 122; do. 5s, 1916, 1191/2; do. 5s, 1894, 116; Charlotte, Columbia and Augusta 1st, 1071/2; Norfo'k Water 8s, 124; North Carolina 4s, 84; Northern Central 5s, 993/8; Richmond and Danville R. R., 86; Virginia 10-40 coupons, 927/4; Virginia Peelers, 221/2; do. Peeler coupons, 103/4; Virginia deferred (Crange) 6; Virginia and Tennessee 2d, 6s, 104; Wilmington, Columbia and Augusta, 6s, 106; Western Alabama 2d, 8s, 117. 6s, 1885, 10916 @-; Northern Central, 4416@ 44%; do. 6s, 1900, gold, 118@-; do. 6s, 1904, -; do, 2d 6s, 120@-; do. 8d 8s, 100@-; do. 221/4; Phoedix, 81/4; Ridge, 7; Silver Islet, 891/4; tract,

ville and Buffalo pref., 26%; Philadelphia, Ger- 4th, 59@59%; Orange, Alex. and Manassas 7s, Star, 2%; Sycomore, 1; St. Clair, 8%; Win--@116; do. 5s, 1916, -@11936; do. 5s, 1900, -@1161/4; Wilmington, Columbia and Augusta 6s, 106@107; Richmond and Danville R. R., 85 City Pass. R. R., -@891/6; Atlanta and Char

Boston .- Agricultural Brauch 6s, 1884, 10334; Atchison and Pike's Peak 1st 6s, 101 5/8; Atchison, Colorado and Pacific 6s, 100; Atchison and Nebraska 1st 7s, 1907, 113; Boston Water Power Co., 121/2; Boston Land, 101/8; Boston, Clinton, Fitchburg and New Bedford, 26; do. 1881, 1001/4; do. 5s, 115; Boston, Revere Beach and Lynn, ka 6s, non exempt, 104; Boston and Lowell 5s, 1899, 105 ; Chicago, Clinton, Dubuque and Minnesota 7s, 1910, 107; Cincinnati, Sandusky and Cleveland 7s, 1001/2; Chicago and West Michigan, 771/2; Chicago, Mil aukee and St. Paul, Dubuque div. 6s, 106; do. Wisconsin Valley div. Connecticut and Passumpsic Rivers R. R., 90; do. 7s, 1893, 11614; Chicago, Burlington and Quincy 4, 98; Cheshire pref., 611/4; do. 6s, 1898, 110%; Cedar Repids and Missouri River 7s, 1891, 117; Detroit, Lansing and Northern 7s, 116; Eastern (N. H.) R. R., 98; Flint and Pere Marquette 281/2; do. pref., 823/4; Fitchburg 6s, 1898, 1141/4; Granite Railway, 401/4; Grand River Valley 8s, 1886, guar., 111; Iowa Falls and Sious City, 641/2; Jackson, Lansing and Saginaw 8s, 1885, white, 110; Kansas City St. Joseph and Conneil Bluffs 7s, 12234; Kansas City, Fort Scott and Gulf, 731/4; do. 7s, 112; Kansas City, Lawrence and Southern, 92; do. 4s, 1021/2; Louisiana and Missouri Biver, 12; do. pret., 32; Little Rock and Ft. Smith, 621/2; do. 7s, 112; Marquette, Houghton and Ontonagon, 6s, 9834; Manhattan Beach 7s, 105; Mansfield and Framingham 1881, 1003/4; New Mexico and Southern Pacific 7s, 117; Ogdensburg and Lake Champlain consol, 6s, 90; do. income, 6s, 36 Ohio scrip, 185; Ballimore City 6s, 1890, 118; Ottawa, Oswego and Fox River Valley 8s, 1900, do. 6s, 1893, 119; do. 6s, 1886, 112; do. 6s, 126; Portsmouth, Gt. Falls, and Cooway, 24; Pullman Palace Car 8s, 1892, 4th series, 118; Quincy, Alton and St. Louis 5s, 96; Republican Valley 6s, W. D., 104; do. E D, 10834; do. def., 100; Rutland, 53/4; do. pref., 291/2; do 6s 99%; do. 5s, 76; Summit Branch, 21; St. Johnsbury and Lake Champlain pref., 10; Toledo, Del phos and Burlington ; do. inc, 6s, - ; Vermont and Massachusetts 6s, 18º3, 104; Vermont Central 1st 7s, 1886, 101/4; do. 8s, 1891, guar., The latest quotations are: Central Onio, 1st, 75; do. 8s, 1902, inc. and ext., 75; Wilton R. R., 113@114; Baltimore and Ohio, 183@1831/6; do. 115; Wisconsin Central, 941/4; do. pref., 44; do. 1st Series, 80; do. 2d Series, 61; Allouez Mining Co., 5 ; Atlantic, 1934 ; Aztee, 158 ; At-Marietta and Cincinnati 1st mort., 1892, 1220 Falls, 16; Duncan, 35; Franklin, 1714; Har--; do. 2d mort. 7s, 93@931/6; do. 8d mort. 8s, shaw, 5; Hanover, 30c.; Huron, 61/2; Madison,

Interest and Dividends.

-The Central Pacific Railroad Company will pay, at its offices in New York or San Francisco, dend warrant No. 11, on or after Feb. 1.

-A quarterly dividend of 11/2 per cent bas been declared by the Wabash, St. Louis and Pacific Railway Co., on the preferred stock, payable February 10, at the office of the company,

-The Cleveland, Columbus, Cincinnati and Indianapolis Railway Company has declared a dividend of 5 per cent out of the net earnings for the year ending Dec. 31, 1880, payable Feb. 1, at the United States Trust Company, No. 49 Wall street, N. T , and at the Treasurer's office in Cleve-

-The East Mahanoy Railroad has declared a dividend of 8 per cert payable January 15.

-The Mill Creek and Mine Hill Navigation and R. R. Co. bave declared a dividend of five per cent, payable 17th instant, clear of tex.

-The Schuylkill Valley Navigation and Railroad Co., have declared a dividend of 21/2 per cent, payable 17th instant, clear of tax.

-The Mount Carbon and Port Carbon Bailroad Co., have declared a dividend of six per cent, payable 17th inst., clear of tax.

-The Mine Hill and Schuylkill Haven Railroad Company have declared a dividend of three and one-half per cent payable on and after the 14th inst. The transfer books will be re-opened on the 15th inst.

-The Terre Haute and Indianapolis Railroad Company has declared a dividend of 4 per cent payable Feb. 1.

The Homestake Mining Co. has declared its usual monthly dividend for December of 80 cents per share, payable at the office of Wells, Fargo & Co., 65 Broadway, on the 25th inst.

The Rochester and State Line Railroad was sold by auction at Rochester under o ders of the court, on the 8th inst., and was purchased by Watson H. Brown, of this city, for \$600,000. Some time ago a majority of the bondholders signed an agreement whereby Mr. Brown, Adrian Iselin, and A. Phelps Stokes of New York, were appointed a committee to represent the bondholders and buy the property. Mr. Brown bid for the committee. This committee has a plan, for reorganization by which they give, as new securities of the road, which will be issued to those who are entitled to them by the agreement, absolute first mortgage bonds and income bonds, and also the option to get capital stock by paying \$10 a share for shares which represent \$100 par value The capital stock of the old company was \$2,500,000. Officers recently elected in New York do not hold now. New officers will be elected soon.

Engineers of the International and Great Norgold, -21111/2; do. 6s, 1885, 1071/2 ?- ; do. las, 50c.; Brut.swick Antimony, 24; Central, thern Railroad left Palestine, Texas, on the 10th Sterling, 1904, -@11C; do. 5s, 1926, 991/2@-; 44; Catalpa, 21/4; Copper Harbor, 50c.; Copper inst. to make a preliminary survey of the road from Laredo to the City of Mexico. The road will be rapidly constructed from San Autonio to 49% 250; Orange and Alexandria 1st 6s, 117@ 11/4; National, 23/8; Osceola, 38%; Pewabic, the Rio Grande, most of which is now under con-

RAILROAD AND CANAL DIVIDEND STATEMENT.

Showing the amount of Stock Outstanding, the Dividend Periods and the date of last Dividend.

Marked thus (*) are leased out- roads.		Last Dividend Payable.	Marked thus (*) are leased roads,		Dividend Periods.	Last Dividend Payable.	Marked thus (*) are leased roads,	stock out- standing.	Dividend Periods.	Last Dividend Payable
Albany and Busq* 100 48,500,000 Ashpelot 100 210,000	J. & J.	Jan. '81 84 Oct. 79 14	Louisv., Cin. and Lex. 50 Louisville & Nashville. 100	\$1,628,488 18,030,000	J. & J.	July '69 3 Feb. '81 3	Ware River*100 Warren (N. J.)100	\$750,000 1,800,000		July '80 34 Apl. '80 3
Atch., Pop. & Santa Fe.100 10,409,300	quar. orly	Teb. 81 2 July 80 4	Lowell and Andover 100	8,000 000	J. & J.	Dec. '70 3 July '80 3	Warwick Valley 100 Westchest. & Phil. pref. 100	225,000 821,300	J. & J. J. & J.	July '80 3
Albany and Susq*	M. & S. J. & D.	June'80 34	Lykens Valley100	600,000	F.M.AN	Apl. '78 21 Feb. '79 24	West Jersey	1,859,750	I. & A.	Nov. 792
Avon, Geneseo & Mt. M.*100 225,000 Baltimore and Ohio 100 14.216,800	A. & O. o	W 80 6			M. & M.	TAOA. 90 B	Winchester & Potomac*100 Winchester & Strasburg*100 Worcester and Nashua. 76	180,000 500,000	J. & J. J. & J.	July '80 3
Washington Br. 100 1,650,000	J. & J. J.	aly '80 8 ct. '80 5	Marietta & Oincinnati 50 " 1st pref. 50 " 2d pref. 50	4,460,368	M. & 3.	80 36 36	HOPER POWER P P	1,789,800	J. & J.	Jan. '81 2
Boston and Albany100 20,000,000	M. & N D	bec 180 3	Massawippi*	5,812,725	J. & D.	Aug.'80 2 Jan. 69 8	Albany Orty 100	110,300	- & -	
Soston and Albany	- 4 - 0	ct. '80 21	Middlesex Central100	18,788.204 2,136 shs	F. & A.	Feb. '81 4 Aug. '80 8	Albany Otty		J. & J. J. & J.	Jan. '80 2
	J. de D. J. M. de N N	lov. '80 8	Mill Creek & Minehil* 50 M. Hill & Schuyl, Hay. 50	323,875 3,856,450	J. & J. J. & J.	Jan. '81 5 Jan. '81 84	Broadway (Brooklyn)100 Broadw. & 7th Av. (NY)100	200 000	A. & O. J. A. J.O.	Apl. '78 4 Apl. '79 24
Boston and Maine 100 8,250,000 8,250,000 6,921,27	M. A. N.	Nov. 90 4	Missouri Pacific10	12,416,000 2,794,800	quarterly F. & A.	Jan. 81 14	Brooklyn & Hunter's Pt. 100	400,000	A. & ()	Ani 170 9
Boston and Providence-100 4,000,000 Boston and Providence-100 181,700 Attlebc.ough Branch 100 850,000	J. & J.	an. '81 34	Morris and Essex* 50 Mt. Carbon & Pt. Carbon 50	15,000,000 282,350	J. & J. J. & J.	Jan. '81 84 Jan. '81 8	Bushwick (Brooklyn) 100 Cambridge	809,000 908,600	J. & J.	Aug.'79 July '71 34 Oct. '50 4
Attlebt.3ugil & Lynn.100 Bost., Revere B. & Lynn.100 Buffalo, N. Y. and Eric* 1.00 Burl. & Mo. Riv in Neb.100 Burl. & Mo. Riv in Neb.100 Burl. & Mo. Riv in Neb.100 377,400	J. & D Congressive N	Peb. '80 31	Nashua and Lowell107 Nashua and Rochester .100	1,305,800	M. & N. A. & O.	Nov.'80 31 Oct. '80 1;	Cen. Park, N. & E. Riv.100 Citizens' (Phil.) 50	1,068,400	J. & J. J. & J.	Jan. '79 3 Jan. '78 10
Damden and Atlantic 50 377,400 pref. 50 888,31	quarterly A	Apl.'803;s	Nashville and Decatur100 Nash., Chat. & St. Louis. 26	1,529,000 6,575,296	J. & D. A. & O	Dec. '79 8 Apl. '80 1t	Coney Island & Frook 10	200,000 500,000	M. & N. A. & O.	Nov. '77 10 Det. 80 5
Camden & Burl. Co100 881,92 Orpe May and Millville 50 447,00 1,159,60	J. & J.	nn. '81 3 June '80 8	Naugatuck 100 Nesquehoning Valley* 50 N.Castle & Beaver Val. 50	1,000,000	M. & S.	Jan. '81 6 Sept.'80 84	Broadw. & 7th Av. (NY)100 Brooklyn & Hunter's Pt.100 Brooklyn (ity	180,000 1,200,000	F.M.A.N	Jan. '81 6
Catawissu 50 2,200,00	O BE A BY A	Nov 180 84	N.Castle & Beaver Val. 50 N.Haven & Northamp100 New London Northern*100	605,000	quarterly	Oct 74 8	Elizaboth and Nowark 100		J. & J. — & — M. & N.	Jan. '79 6
2d pref	J. & J. J	Jan. '80 4	N.Y. Cen. & Hudson R. 100	89,428,880	quarterly	Jan. '81 2	Frankf. & Southw.(Ph.) 50 Germantown (Ph.) 60	600 000	A. & O. J. & J.	May '79 6 Apl \$60 4
Oedar Rapids & Mo. R. 100 0,550,500	OF. & A	Aug. 80 84	" pref.100	1,500,000	J. & J.	Jan. '81 4	Girard College (Ph.) 50	500,000	J. & J.	July '71 3
Central of Kew Jersey-100 18,663,20	quarterly A	Api. 76 24	New York & Long Br. *100	2,000,000	quarterly	Oct. '79 2	Green & Coates St. (Ph.) 50 Heston, Mantau & Fairm, 50	\$00,000 2,050 000	J. & J.	July '71 2 July '79 6 Jan. 75 14
Oentral Obio pref 50 400,00	0 J. & J J	Jan. 81 8 Feb. 81 3	N.Y., Lake Erie & West.100	77,107,700 8,146,700		,,	Highland100 Lomb, & South Sta (Ph.) 25	600,000	J. & J.	Jan. 80 4 Oct. '79 2.4
Central Pacific	quarterly J. & J.	July '80 14 July '80 14	N. Y., N. H. & Hartf100 N. Y., Provid. & Boston.100	15,500,000 3,000,000	J. & J. quarterly	July '80 5 Nov. '80 2	Lynn and Boston 100 Malden and Melrose 100	200 000 200,000	annually	Nov.'80 6
Cheshire, presented 10,065,40 Ohiougo and Alton 190 10,065,40 Oref 190 2,425,40	W. & S. S	Sept '80 34	Nisg. Bridge & Canand*100 North Carolina*100	1,600,000 4,000,000	J. & J. M. & S.	July '80 3 Mar. '80 8	Metropolitan (Boston) 50 Middlesex (Boston)100	1,500,000 560,000	J. & J. M. & N.	Jan. '81 4 Nov. '80 34
Chicago, Burl. & Quincy. 100 31,004,44	6 M. & S. J.	Dec. '80 2 Apl. '79 \$2	N. Eastern (S.C.) pref. 100 North Pantaylyana 50	96,000 4,527,150	M. & N. quarterly	Nov. 177 4 Nov. 180 14	N.Y., Bay Ridge & Jam.100 Ninth Avenue (N. Y.)100	102.540 797,320	-&-	Oct. '737
Ohicago, Iowa & Nebras 100 8,916,20	00 J. & J.	Jan. 81 4 ct. '80 8	Northern Central 50 Northern N. Hampsh 100	5.842,000 \$,068,400	J. & D.	Dec. '81 24 Dec. '80 3	People's (Phila.) 25	282,555 206,054	- 4 - 1	
Ohlongo & N. Western_100 14,988,24	J. 4 D	Oct. '80 84 Deg, '80 8	Northern New Jersey 100 Norwich & Worcester 100	2,604,400	J. & J.	July 177 2 Jan. 181 5	Philadelphia and Darby 20	475,000 200,000	J. & J. J & J.	July 79 2 Jan. '81 5 July '77 2 Jan. '78
Chicago, B. I. & Pacific-100 50,0:0,00	oc quarterly	Feb. '81 11	Objected Mississippi	2,000,000	A, & O.	Apl. '78 4	Pbg, Alleg.& Manchester 50	200,000	J. & J. quarterly	Jan. '78 & Apl. '48 2
Oeder Rapida & Mo. N. 100 Oentral of Georgia	87 M. & N.	Nor. 180 8	Old Colons pref.100	4,080,000 7,133,800	J. & D.	Mar. '75 8	Second Avenue (N.Y.)100 Second & Third St (Ph.) 100	1,199,500	J.A. J.O.	Apl. '78 2 Apl. '80 b Apl. '78 2 Jan. '79 2 Jan. '78 4
Cin., Sand. & Clev. pref. 50 429,0 Clev., Col., Cin. & Ind. 100 14,991,8 Gleveland & Mahoning*, 50 2,057,5	69 M. & N.	Nov. '79 4	Old Colony	4.455,0.0	quarterly	Nov. 80 2 Aug. 80 44	17th & 19th streets (Ph.) 50 Sixth Avenue (N. Y.) 100 Jomerville (Boston) 100	500,000	J. & J.	Jan. '78 4
Ciev., Coi., Cin. & Ind	00 H.J.S.D	Dec. '80 2 Ang.'80 4	Panama	7 000,000	quarterly	Nov.'80 4 Jan. '81 4	Jomerville (Boston) 100 South Boston 50	118,000	M. & N. M. & N. J. & J.	Nov.'80 8
Colum. & Hocking Value 50 1,500,0	00 M. & N.	Nov. 80 6	Paterson and Newars*.100	250,000 248,000	J. & J. J. & J.	7gn, '81 4	30uth Boston 50 Third Avenue (N. Y.)100 13th & 15th street (Ph.)- 50 23d street (N. Y.) 100	2,000,000 1,000,000	F.M.A.N	N OV 180 4
Oone, & Passump Riv. 1.0 2,176,7	00 F. & A. 00 J. & J.	Aug. 80 2 Jan. 81 4	Pember. & Hightstown*. 50 Pennsylvania 50	342,150 68,879,200	J. & J. M. & N.	July 80 3 Nov. 80 4	23d street (N. Y.)100 Union (Boston)100	600,000 874,300	J. & J.	Jan. '79 4 Jan. '80 a
Cumberland Valley. 50 1,992,9 241,0 241,0 243,0	50 J.A.J.O. 00 A. & O.	Oct. 80 24 Oct. 80 4	Philadelphia and Erie*. 50	1,200,000 6,004,300	B. & A. J. & J.	Aug.'80 4	Union (Boston) 100 Union (Phila.) 40 West Philadelphia 50	400,00€ 400,000	J. & J.	July '80, 7 July '77 10
Danbury and Nerwils 50 800,0	00 A. # U.	Jun. '80 1	Phil., Ger. & Norristwn* 50	1,626,250	M.J. 8.D	Jan. '75 4 Dec. 80 8	CANALE.	1 000 500		
Dayton & Michigan* 50 2,401,5 1,211,2 pref. 50 1,211,2	56 quarterly	July 80 2	" " pref 50	1,551,800	quarterly	July '76 84	CANALS. Chasapeake & Delaware 50 Delaware Division 50 Delaware and Hudson	1,633,350	J. & D.	June'75 9 Aug.'86 \$1
Delaware*	00 quarterly	Nov.'80 1	Phila, Wil, & Balt 50	11,672,760	J. & J	Jan. '81 4	Delaware and Raritan*.100 Lehigh Coal & Navigat. 60	5,847,400 10,848,550	quarterly	Jan. '81 21
Del., Lackaw. & Westh. 50 20,200,00 Detroit, Lans. & Nor, 100 1,874,0	00 F. & A.	Aug.'80 24 Aug.'80 34	" Special Imp.100	5,504,300	quarterly	Jan. '81 14 Jan. 80 2	Monongahela Navigat 50 Morris (consolidated) 100	1,003,500	J. & J.	July 179
Del. & Bound Brock*100 1,584,4 Del., Lackaw. & Westn302,200,0 Detroit, Lans. & Nor100 1,874,0 1 pref.10 2,503,8 Dubuque & Bioux City*100 6,000,0 East Fennsylvania*	00 A. & O. 00 J. & J.	Oct. '80 8 Jan 21 8	Porti., Saco & Portsm100 Profile and Franconia100	1,500,000	J. & J. Annual.	July '80 8 Nov.'80 8	Pennsylvania 50	1 175,000 4,837,950	F. & A.	Feb 178 5
Kast Mahanoy *	50 J. & J.	Jap. \$1 8 Oct. '80 3	Providence & Worces100 Republican Valley100	2,000,000	J. & J. quarterly	Jan. '81 8 Feb. 180 2	Schuyl. Nav. (common)* 50	1,908,207 2,888,977	annually	A.'79 70c.s A.'9 140c.s
Rastein (Mass.) 100 4,997,6 492,5 2000.0	00 J. & J.	July '78 8 Dec. '80 24	Rensselaer & Baratoga *100 Rhode Island & Mass100	175,578	J. & J.	Jan. '81 4 Jan. '81 3	MISCELLANEOUS,	10.0-0.00		
Kel River 100 8,000,0	00 Sept.	Sept. 80 5	Richmond & Petersb100 Roch. & Genesee Val.*.110	555,200	J. & J. J. & J.	Jan. '79 8	American Express 50	18,000,000	J. & J.	Dec. '80 2 Jan. '61 24
Elmira & Williamsport 50 500,0	00 J. & J.	Jan. '81 8	Rutland preferred 100	4,168,700	F. & A.	Feb.'75 84s	Calumet and Hecla Mining.	100,000 B.	F.M.A.N	Nov. 80 \$5
Pitchburg 100 4,500,0	00 J. and J.	Jan. '81 81	St. L. I. Mt. 4 South's 100	2.463,400	F. & A.	Feb. '78 2 Feb. '74 8	Consolidation(Md.)Coal.100 George's Creek U & I. 100	10,250,000	M. & S.	Jan. 81 24
theoreta 100 5.183.0	00 J. and J.	Jan. '81 8,	Salem and Lowell100	2,438 she	M. & S. J. & J.	Sep.'78 50c Jan. '81 24	Gold and Stock Tel100 Maryland Coal100	4.400,000	quarterly F. & A.	Peb. '76 1
Marriaburg & Lancaster 50 1,182,5	00 J & J.	July '80 34 Jan, '81 2	Seaboard and Roanoke_100 Shamokin V. & Pottsv.* 50	1,151,400 869,450	M. & N. F. & A.	Nov.'86 4 Aug.'80 8	Mariposa Gold100	2,836,600 8,693,400		
Tunnis Deniral 100 29,000,0	00 di. & B.	Bept.'-03	Shore Line*100	995,800	J. & J. A. & O.	Oct. '80 84	Mologona Coal Co100	200,000 305,200	M. & S. quarterly	Mar. '81 a
lows . Ko Northern, 25 Divis	00 quarterly	Nov. 80 14 May '80 2	South Branch (N. J.)*100 South Western, (Ga.) *-100	488,300 8,892,300	J. & J. J. & D.	July '79 8	Pacific Mail Steamship 100	20,000,000	M.J.S.D.	Sept.'69 8
John Man ad & Ind 100 1,500,	ou quarterly	June'80 1	Summit Branch 60	4,125,00	F. & A.	Feb. 76 8	Pulman Palace Cs100	5,990,200	F.M.A.N	Nov.'80 2
Ken. City, Top. &	000 J. a D.	Dec. '80 1	Terre Bante & Irdiana 100	1,988,150	F. & A.	Feb. 181 4	Preferred -100	4,291,300	Annal	Feb. '80 49
pref.h. 466	00 F, & A	Feb. 181 4	Union Facific	36,745,000	quarterly	Jan. '81 1	Quincy R. B. Bridge100	1,780,000	J. & J. J. & J.	July '80 6 Jan. '81 2
(grac.) 100 635,	ou marierly	Oct. 180 2 Jan. 181 1	Utica, Jhenango & 3. V.100	4,000,000 1,006,000	M. 4 N.	May '80 8 Mar. '79 2	Spring Mountain Coal 50 Topeka Equipment Co 100	1,250,000 25\$,000	J. & D. A. & O.	Dec. '80 84 ()ot. '80 8
Bastein (Mass.)	00 quarterly	Tan. '81 2	Wab, St. L. & Pacific 100	3 050.000	A. & O.	Oot. '80 3	Wells Fargo & Co. hxp 100	7,000,000	J. & J.	Nov.'80 1 July '80 4
10 8 (2,646,1	00 J. & J.	Jan. 81 84	pref.100	20,000,000	quartirly	Feb. 811	"West. Union Telegraph.100	41,050,000	quarterly	Jan. 81 1

Organization.

-The directors of the new Southern Maryland Railroad Co. are Messrs. John M. Broom, St. Mary, Md.: Charles E. Coates, Baltimore: W. W. W. Wood. Washington; W. H. Lafferty, Camden, N. J.; Thos. T. Butcher, George H. Fairman, B. F. Folsom, W. P. Henszey, J. H. Linville, D. B. McKibben, Joseph Trimble, Philadelphia. The officers are: Messrs. J. H. Linville, president; M. H. Hoffman, secretary; B. F. Folsom, treasurer. The offices are in Philadelphia.

-The following directors of the Hoosac Tunnel Dock and Elevator Co. were recently elected at Boston: Messrs. F. L. Ames, J. R. Brewer, Robert Codman, C. W. Cotting, W. H. Lincoln. The board elected F. L. Ames, president; Charles K. Cobb, clerk; C. W. Cotting, treasurer.

-The recently-elected directors of the Presidio Railroad Co, California, are: Messrs. A. S. Hallidie, Albert Miller, J. G. Kittle, A. W. Bowman, Robert Watt, N. J. Brittan, and James Moffit. The work of construction is to be recommenced at once.

-The annual meeting of the stockholders of the Terre Haute and Indianapolis Railroad, known as the Vandalia line, was held at Terre Haute, Ind., Jan. 3. The following directors were elected: Messrs. Wm. R. McKeen, Alex. McGregor, Henry Ross, D. W. Minshall, Jos. Collett, F. C. Crawford, and Geo. E. Farrington. The new board elected Mr. Wm. R. McKeen, President; Mr. Geo. E. Farrington, Secretary; Mr. J. W. Cruft, Treasurer.

-On the 5th inst. the annual meeting of the Cleveland and Pittsburg Railway was held, and the following directors were elected : Messrs. J. N. McCullough and B. F. Jones, of Pittsburg; G. B. Roberts and Wm. Bucknell, of Philadelphia; Fred. Sturges, S. J. Tilden, Chas. Lanier and Francis Walker, of New York; A. Ferguson, of Cincinnati; and J. V. Painter, James F. Clark and R. P. Ranney, of Cleveland.

-The Wooten's, Mooresville and Dallas Railroad Company has been organized at Dallas, N. C., to build a railroad from the Cross roads, a point on the Piedmont Air Line near Wooten's, via Dallas and Brevard's Station, on the Carolina Central, to Mooresville, to connect with the North Carolina Midland. The capital stock is fixed at \$510,000, in shares of \$100. The following are the directors: Messrs. Wm. Jenkins, Jonas Hoffman, Geo. F. Bason, B. F. Carpenter, Alexander Brevard, and Joseph G. Morrison. A number of liberal subscriptions were made.

-A number of railroad companies held their annual elections in Philadelphia, Monday, with the following results :

Reading and Columbia Railroad Company-President, G. A. Nicolls. Directors-H. P. McKean, J. B. Lippinco't, John Ashhurst, F. B. Gowen, Henry Lewis, I. V. Williamson, John N. Hutchinson, Fred. Lauer, Thos. Baumgardner, Sam'l Small, Francis W. Christ, Philip Arndt. Secretary, Howard Hancock; Treasurer John Welch.

Riverfront Railroad Company-President, Strickland Kneass; directors, George B. Roberts, J. N. Du Barry, Wistar Morris, S. M. Felton, Josiah Bacon, N. P. Shortridge, Edmund Smith, A. J. Cassatt. Secretary and Treasurer, James R. McClure.

Germantown and Chestnut Hill-President, G. B. Roberts; directors, Josiah Bacon, A. J. Cassatt, G. Morris Dorrance, John P. Greene, Strickland Kneass N. P. Shortridge.

Philadelphia and Merrion-President, G. B. Roberts; directors, Josiah Bacon, R. D. Barclay, J. N. Du Barry. John P. Green, Strickland Kneass, Joseph Lesley, Wistar Morris, Henry M. Phillips, Thomas A. Scott, N. P. Shortridge, Edmund Smith, Wm. M. Spackman.

Barry; directors, John P. Green, Strickland Kneass Wistar Morris, J. B. Roberts, N. P. Shortridge, Edmund Smith.

Moshannon and Clearfield-President, J. N. Du Barry; directors, John P. Green, Strickland Kneass, Wistar Morris, G. B. Roberts, N. P. Shortridge, Edmund Smith.

Susquehanna and Clearfield-President, J. N. Du Barry; directors, John P. Green, Strickland Kneass Wistar Morris, G. B. Roberts, N. P. Shortridge, Ed-

Chester and Delaware River Railroad Co .- President, G. A. Nicolla; directors, H. P McKean; J. B. Lippincott, John Ashhurst, F. B. Gowen, Henry Lewis, William Ward; Secretary, Howard Hancock; Treasurer, John Welch.

Allentown Railroad Company-President, G. A Nicolls; directors, H. P. McKean, J. B. Lippincott, John Ashhurst, F. B. Gowen, H'y Lewis, I.V. Williamson; Secretary, Howard Hancock; Treasurer, John Welch.

East Mahanov Railroad Company-Same officers as the Allentown Railroad Company.

East Pennsylvania Railfond Company-President, G. A. Nicolls; directors, J. B. Lippincott, F. B. Gowen I. V. Williamson, Thomas Hart, Jr.; Beauvean Borie, Hiester Clymer, George D. Stetzel, J. L. Stichter; Secretary, Howard Hancock; Treasurer, John Welch.

North Pennsylvania Railroad Company-President. Franklin A. Comly; directers, John Jordan, Jr., William C. Ludwig, Edward C. Knight, Alfred Hunt, Thomas Smith, Ario Pardee, James H Stevenson, Richard J. Dobbins, Charles A. Sparks, Edwin H. Fitler, Thomas P. Stotesbury, Thomas Cochran.

-The South Cairo and East Durham Railroad Extension Company of the Catskill Mountain Railroad was organized Jan. 8th. Judge Osborn, Isaac Pruyn, M. B. Mattice, K. H. Bagley, A. P. Jones, Wm. Donahue, Hiram Van Steenburgh, H. A. Person, John Avery, Wm. W. Rider, A. J. Martin, J. F. Gaylord, and Joshua Fiero were elected directors.

-The officers of the recently organized Lehigh and Hudson River Railroad Co. are: Grinnell Burt, President; George R. Blanchard, Vice-President; Alfred Ely, Secretary; D. B. Halsted, Treasurer. The other directors are Thomas C. Platt, Wm. C. Sheldon, John S. Martin, G. A. Hobart, D. F. Merritt, James B. Titman, Frederick A. Potts, B. W. Spencer and Charles Scranton.

-The following directors of the New York Elevated Railroad Co. were elected Tuesday: Cyrus W. Field, David Dows, Ashbel H. Barney, John H. Hall, Josiah M. Fiske, Jesse Hoyt, Alfred S. Barner, John D. Mars, Heber R. Bishop, Benjamin Brewster, Daniel A. Lindley, Edward M. Field, and James A.

-The directors of the Troy and Greenfield Railroad Co., elected at the recent annual meeting, are Edward Appleton, Francis L. Chapman, Henry B. Rice, Asa P. Morse, Henry L. Sabin, F. H. Forbes, Otis Clapp, D. W. Goochaud, Herman Haupt. The board elected Edward Appleton president and F. L. Chapman, clerk and treasurer.

-The St. Louis, Vandalia and Terra Haute Railroad Co., elected the following directors Tuesday .-Thomas D. Messler, J. N. McCullough, Wm. T. How, W. R. McKeen, R. L. Dulaney, W. S. Smith, A. G. Henry, Charles H. Seybt and J. S. Peers. The board of directors subsequently organized by re-electing Thomas D. Messler president, W. H. Barnes treasurer, and Williamson Plant secretary.

The Pittsburg Iron World says that 60,000 tons of steel rails have recently been placed, tarough

Lockhaven and Clearfield-President, J. N. Du agents in Philadelphia, with domestic and foreign works, and the heavy demand continues. Quoations are \$58 per ton at mill. Beveral quitelarge orders for bar iron have also been placed at 2.40 cents per pound, some of the orders amounting to as much as 1000 tons.

> OFFICE CENTRAL PACIFIC RAILROAD COMPANY, No. 9 Nassau st NEW YORK, Jan. 5, 1891: 5

THREE DOLLARS TER SHARE WILL BE paid on presentation of Dividend Warrant No. 11, on or after February 1, at this office, or at the office of the Company in San Francisco. Transfer books will be closed from January fifteen (15) to February first (1), both inclusive, as per order of Board of Directors.

C. P. HUNTINGTON, Vice-President.

THE WABASH, ST. LOUIS AND PACIFIC RAILROAD Co., No. 80 Broadway, Jan. 11, 1891.

QUARTERLY DIVIDEND OF ONE AND one-half per cent. has this day been declared by the directors on the Preferred stock of the com-pany, payable February 10 at this office. The trans-fer books for both Preferred and Common stock will close January 31, and remain closed until after the annual meeting of stockholders, March 8.

O. D. ASHLEY, Second Secretary.

OFFICE OF THE HOMESTAKE MINING COMPANY, 18 WALL-ST., NEW YORK, Jan. 13, 1881. DIVIDEND NO. 29.

THE REGULAR MONTHLY DIVIDEND OF Thirty Cents per share has been declared for December, payable at the office of the Transfer Agents, Wells, Fargo & Co., No. 65 Broadway, on the 25th inst. Transfers close on the 20thinst.

H. B. PARSONS, Assistant Secretary.

NOTICE.

The Louisville and Nashville Railroad Company de-

clared this day a temi-annual dividend of 3 per cent upon the stock of the company, payable on and after the 1st of February. Dividends on stock registered in New York will be paid at the office of the compa-ny, No. 52 Wall st. The transfer books will be closed on the 22d January and reopen on the 3d February. E. H. GREEN, President. New York, Jan. 5, 1881.

THE LAKE SHORE AND MICHIGAN SOUTHERN RAILWAY COMPANY,
THEASURER'S OFFICE, GRAND CENTRAL DEPOT, NEW YORK, Dec. 21, 1880.

THE BOARD OF DIRECTORS OF THIS COM-PANY have this day declared a DIVIDEND of FOUR PER CENT upon its capital stock, payable on the FIRST day of FEBRUARY next at this office. The Transfer Books will be closed at 3 o'clock p. m.

on THURSDAY, the 30th inst., and will be reopened on the morning of Saturday, the 5th day of February next. E. D. WORCESTER, Treasurer.

BOSTON, HOOSAC TUNNEL & WESTERN By.

PULLMAN LINE between BOSTON and the WEST VIA THE

Hoosac Tunnel.

ALL THE MODERN APPLIANCES, STEEL RAILS, IRON BRIDGES, WESTINGHOUSE IMPROVED AIR BRAKES. MILLER'S PATENT PLATFORMS & BUFFERS, COACHES HEATED BY STRAM.

Ask for Tickets via the

Housac Tunnel and the New York Lake Erie and Western Ry. A. A. GADDIS, F. L. POMEROY.

Gen'l Manager. BOSTON, MASS. Gen'l Pass'r Agent, NORTH ADAMS, MASS. The Pennsylvania Steel Works, at Harrisburg, SWIFT'S IRON which have been idle since June, 1879, were started up on the 4th inst.

Brown, Brothers & Co.,

NO. 59 WALL ST., N. Y.,

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ON GREAT BRITAIN AND IRELAND, FRANCE, GERMANY, BELGIUM AND HOLLAND.

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DEALERS IN STEARINE, GREASE, &c. 387, 389 & 391 WEST 12TH STREET. BRANCH OFFICE, 41 BROAD ST.,

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The Kerite covering of these Conductors unlike any other, resists effectually the destructive action of Heat and Moisture, and the corrosive agents either in Earth, Air or Water.

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15,000 Crank Shafts and 10,000 Gear Wheels of this steel now running prove its superiority over other Steel Castings.

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TO THE TRAVELING PUBLIC.

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And for a whole year, the official records of the United States Post-Office Department show the arrivals of Eric Railway trains in New York, on time, to be from 15 to 27 per cent. ahead of competing lines.

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8.30 M. DAY EXPRESS.

Through drawing-room car to Rochester, N. Y., connecting with through sleeping care for Cincinnati, Cleveland, Toledo, DETROIT AND CHICAGO.

2.15 P. CINCINNATI EXPRESS.

Pullman Sleeping Car attached, running through to Cincinnati without change. (Only Line running Pullman Cars from Boston.) This car runs via Eric Railway, making direct connection for Louisville, St. Louis, Kansas City, New Orleans, and all points in Texas and New Mexico.

3.00 P. ST. LOUIS EXPRESS.

THE ONLY LINE which runs a THROUGH SLEEPING-CAR from

BOSTON TO ST. LOUIS WITHOUT CHANGE!

ARRIVING AT 8.00 A.M. SECOND MORNING.

Through sleeping car for Buffalo, Toledo, Fort Wayne, Logansport, Lafayette, Danville, Tolono, Decatur and St. Louis, making direct connection with through Express Trains for Kansas, Colorado, Texas, and all points in the

SOUTHWEST.

6.00 P. PACIFIC EXPRESS.

The only line running a through sleeping car via Buffalo and Detroit without change, arriving at Chicago at 8.00 A.M. second morning, making sure connections with through Express Trains for Iowa, Nebraska, Kansas, Colorado, the Pacific Coast, Wisconsin, Minnesota, and all points in the

WEST AND NORTHWEST.

THE ABOVE TRAINS RUN DAILY, SUNDAYS EXCEPTED.

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250 WASHINGTON STREET, BOSTON. 250

JOHN ADAMS, Gen. Supt.

F. L. PARKER, Traffic Manager.

S. W. CUMMINGS, General Passenger & Ticket Agart,

The Coal Trade.

The leading coal carrying companies make the following reports of their tonnage for the week ending January 1st, and for the year to the same date, compared with their respective amounts carried to the same time last year:

	Week.	1880.	1879.
Reading Bailroad	94,657	. 518,231	660.175
Schuylkill Capal		* * * * * * * *	88.041
Lehigh Valley	66.364	880 378	407.065
Del., Lack. & Western.	59,458	8,589,086	
Shamokin Valley			
Central New Jersey			
United R. R. of New		-,,,,,,	.,,,

Top Mt....... 18.774 417.380 313.525
Penn. and New York, 17.496 98,805 78.200
Clearfield, Pa...... 28,774 1,789,872 1,631,120

No reports of the Delaware, Lackswanns and Western Railroad, Lehigh and Susquebanns Division of the Central Railroad of New Jersey, the Pennsylvania Coal Company, the Delaware and Hudson Canal, the Hurtingdon and Broad Top Mountain Bailroad, the Tyrone and Clearfield Division of the Pennsylvania Railroad, the United Railroads of New Jersey, and the Shamokin Divi-sion of the Northern Central Railroad are to December 31st, and complete the fiscal years of those companies. The Schuylkill Capal is closed for the season. The total tonnage of anthracite coal from all the regions for the week ending December 81, as reported by the several carrying companies, amounted to 330,817 tons, against 190,002 tons in the corresponding week last year, an increase of 140,315 tons. The total amount of anthracite mined for the year is 28,638,866 tons, against 26,309,786 tons for the same period last year, a decrease of 2,670,870 tons. The quantity of bituminous coal sent to market for the week amounted to 41 639 tons, against 28,133 tons in corresponding week last year, an increase of 18,506 tons. The total amount of bituminons mined for the year is 4 841,452 tons against 8,782,216 tons for the corresponding period last year, an increase of 609,236 tons. The total tonnage all kinds of coal for the week is 871,956 tons, against 218,185 tons in corresponding week last year, a increase of 153,821 tons, and the total tonnage for the coal year is 27,980,818 tons against 30,011,952 tons to same date last year, a decrease of 2,061,634 tons. The quantity of coal and coke carried over the Pennsylvania Railroad for the third week of December was 174,029 tons, of which 128,281 tons were coal and 45,748 tons coke. The total tonnage for the year thus far has been 7,104,777 tona of which 5,351,662 tons were coal and 1,758,115 tons coke. These figures embrace all the coal and coke carried over the road east and west. The shipments of bituminons coal from the mines of the Cumberland coal region have ceased for the season. There is pr thing doing at Port Richmond .- [Phila. Ledger,

The engineer of the Pittsburgh, Virginia and Charleston Bailroad has advertised for the grading, masonry and ballasting of the extension of the road from Brownsville to Uniontown. The road is now nearly completed to Brownsville, and it is the intention to push the road through to Uniontown as soon as possible.

The Hudson River Tunnel, at Jersey City is progressing at the rate of about five feet a day. Three gangs of twenty-five men each, are employed, and the work is prosecuted unremittingly night and day. It is believed that new arrango ments render the workmen entirely secure.

The San Juan (Cal.) Times says that there is a prespect of a railroad being built from Marysville to that place.

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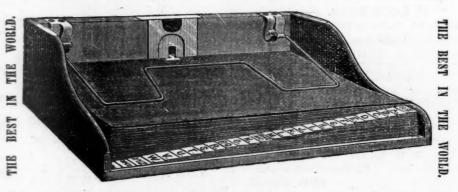
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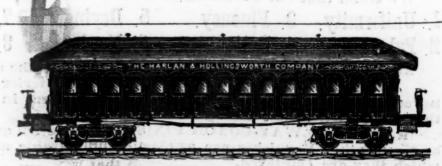
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